

BY FAX

**GOVERNMENT OF ODISHA
FINANCE DEPARTMENT**

No. 8487 *** /F, Dated 28/3/2018
FIN- WM-ACCT-0004/2012

From

**Shri Tuhin Kanta Pandey, IAS
Principal Secretary to Government.**

To

All Collectors

Sub: ***Immediate credit of Government revenues received through Cheques/ Drafts and encashment of Bills/Cheques in March, 2018.***

Madam /Sir,

I am directed to say that Government dues received in the month of March are required to be credited to the Government Account by the end of the financial year. Normally, it takes a few days for clearing of State Government dues received through Cheques / Drafts. Since 30th March, 2018 is a banking holiday, it is expected that there will be heavy transactions on 31st March, 2018. As such, it is to be ensured that all Government revenue receipts through Cheques /Drafts are expeditiously cleared and brought into Government Account by the end of the current financial year.

2. Further, it is noticed in the past that a number of Bills/Cheques which were passed by the Treasuries / Sub-Treasuries in the late hours of 31st March and sent to the respective Banks for payment could not be encashed as their computerized system did not admit the last minute transactions.

3. The Reserve Bank of India have issued instructions that all agency banks shall keep the counters of their designated branches conducting government business open for Government transactions up to 8.00 P.M on 31st March, 2018. All electronic transactions would continue till mid-night of 31st March, 2018. With a view to facilitate accounting of all Government transactions for the current financial year (2017-18) by 31st March, 2018, the Agency Banks have also been instructed to conduct special clearing

exclusively for Government transactions (both receipts and payments) in all clearing houses with return clearing on the same day in the evening/ night of 31st March, 2018. Copies of D.O. Letter No DGBA, GBD NO. 2388/42.01.029/2017-18 dated 27th March, 2018 of the General Manager, Department of Government & Bank Accounts, Reserve Bank of India, Mumbai on **"Annual Closing of Government Accounts – Transactions of Central/ State Governments – Special Measures for the Current Financial Year (2017-18)"**, D.O Letter No. DPSS.CO.CHD No./2707/03.01.03/2017-18 dated 28th March, 2018 of Chief General Manager-in-Charge, Department of Payment and Settlement Systems, Central Office, RBI, Mumbai on **"Special Clearing operations on March 31, 2018"** are enclosed herewith.

4. Therefore, the Agency Banks carrying on business of the Government and the Treasuries/Sub-Treasuries as well as DDOs in your District may be instructed on the following lines to ensure timely credit of Government revenues and disbursement of claims presented in the Treasuries:

(a) Agency Banks:

- (i) to clear all Cheques /Drafts tendered towards Government revenues on the same day and forthwith reflect the same in the scrolls submitted to the Treasuries.
- (ii) to keep the counters of their designated branches conducting government business open for Government transactions up to 8.00 P.M. on 31st March, 2018. All electronic transactions would continue till mid-night of 31st March, 2018.
- (iii) to ensure clearing of Government receipts and payments on 31st March, 2018 till the Treasuries transact.

(b) Drawing & Disbursing Officers:

- (i) The Drawing & Disbursing Officers are to ensure timely submission of all claims in the Treasuries so that claims can be en-cashed during the financial year.
- (ii) **Arrear salary bills:** Since the last date for submission of arrear salary bills is 30th March, 2018, it is expected that a large number of arrear

salary bills will be received in the Treasuries/Sub-Treasuries on the same date. Therefore, the Drawing & Disbursing Officers are advised to avoid last minute rush and submit the arrear salary bills to the respective Treasuries/ Sub Treasuries before the last date so that the claims are en-cashed during the current financial year.

(c) Treasury Officers/Sub-Treasury Officers:

- (i) **Arrear salary bills:** The last date for submission of arrear salary bills is 30th March, 2018. It is expected that a large number of arrear salary bills will be received in the Treasuries/Sub-Treasuries on the same date. The Treasury/Sub-Treasury Officers are to ensure that the arrear salary bills are processed expeditiously and payment advice are sent to the CePC preferably by 30th March, 2018 or latest by 5.00 P.M on 31st March, 2018 so that the claims are en-cashed during the current financial year.
- (ii) As the centralized and computerized payment platform of the R.B.I and Core Banking system of the Agency Banks may not accept the last minute transactions, the Treasury/Sub-Treasury Officers are to ensure that payment advice for all the claims presented in the Treasuries are issued preferably by 30th March, 2018. Payment advice for the remaining claims, if any, should be issued latest by 5.00 P.M on 31st March, 2018 so that the claims can be en-cashed during the financial year.

Yours faithfully,



Principal Secretary to Government

Memo No. 8488 /F, Dated 28/3/2018

Copy forwarded to the Director of Treasuries and Inspection, Odisha, Bhubaneswar / All Treasury Officers / Sub-Treasury Officers for information and necessary action.

The Treasury Officers of District Treasuries are requested to bring this to the notice of the Collectors of the District.


Joint Secretary to Government

Memo No. 8489 /F, Dated 28/3/2018

Copy forwarded to the Head, State Portal Group, IT Centre, Odisha Secretariat for hosting in the Odisha Government website www.odisha.gov.in/finance Finance Department.


Joint Secretary to Government



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in

RBI/2017-18/145

DPSS.CO.CHD.No./2707/03.01.03/2017-18

March 28, 2018

The Chairman and Managing Director / Chief Executive Officer
All Scheduled Commercial Banks including Regional Rural Banks/
Urban Co-operative Banks / State Co-operative Banks /
District Central Co-operative Banks/Local Area Banks

Madam / Dear Sir,

Special Clearing operations on March 31, 2018

A reference is invited to the circular issued by our Department of Government and Bank Accounts (DGBA.GBD.No.2388/42.01.029/2017-18 dated March 27, 2018) on 'Annual Closing of Government Accounts - Transactions of Central/State Governments - Special Measures for the Current Financial Year (2017-18)'.

2. With a view to facilitate accounting of all the Government transactions for the current financial year (2017-18) by March 31, 2018, it has been decided to conduct special clearing at all clearing houses across the country on **March 31, 2018** as detailed below:

Date	Type of clearing – Presentation clearing /Return clearing
March 31, 2018 (Saturday)	Normal Clearing as followed on any working Saturday
	In addition, a Special Clearing exclusively for Government transactions (receipts and payments) with return clearing on the same day as per the schedule indicated below.

Schedule for various types of clearing

a. CTS grid locations (New Delhi, Mumbai and Chennai)

Special clearing on March 31 2018***	Presentation on March 31	P2F session timings for the instruments presented through the Special Clearing	Return clearing for the instruments presented through the special clearing
Between 20.00 and 20.30 hours	20.00 and 20.30	Between 21.00 and 21.30 hours	Between 22.00 and 22.15 hours

*** Under the special clearing, single session shall be conducted for both CTS-2010 and non-CTS-2010 standard instruments together. No segregation is required.

भुगतान और निपटान प्रणाली विभाग, केंद्रीयकार्यालय, 14वींमंजिल, केंद्रीयकार्यालयभवन, शहीदभगतसिंहमार्ग, फोर्ट, मुम्बई - 400001

फोनTel: (91-22) 2260 1000; फैक्सFax: (91-22) 2265 9566; ईमेल-e-mail : cgmdpssco@rbi.org.in

Department of Payment and Settlement Systems, Central Office, 14th Floor, Central Office Building, Shahid Bhagat Singh Road, Fort, Mumbai - 400001

हिंदी आसान है, इसका प्रयोग बढ़ाइए

b. Special clearing in non-MICR (ECCS) clearing houses on March 31, 2018

Presentation clearing	Return clearing
One hour after the extended business hours keeping in view the operational convenience at the local center	Half an hour/One hour after the presentation clearing keeping in view the operational convenience at the local center.

3. It is mandatory for all banks to participate in the special clearing operations on the above specified date. All member banks of the Clearing Houses are required to keep their inward clearing processing infrastructure open during the Special Clearing hours and maintain sufficient balance in their clearing settlement account to meet settlement obligations arising out of the Special Clearing.

4. Member banks of Clearing Houses are advised to adhere to the instructions contained in this circular as well as the instructions received from the Regional Offices of Reserve Bank of India and President of respective Clearing Houses. In case of image-based clearing at CTS locations, separate operating procedure will be decided for March 31, 2018 and advised to all member banks by the President of the respective CTS location. Member banks may also be guided by the circular NPCI/2016-17/CTS/Circular No.32 dated October 3, 2016 issued by NPCI to all member banks regarding clearing type for instruments to be presented in special clearing sessions.

5. Member banks are also advised to be in readiness to participate in the Centralised Payment Systems (RTGS and NEFT) on March 31, 2018. A separate broadcast message in this regard will be issued through the respective system indicating the extended time window.

Yours faithfully

(Nanda S. Dave)
Chief General Manager-in-Charge

भुगतान और निपटान प्रणाली विभाग, केंद्रीय कार्यालय, 14 वीं मंजिल, केंद्रीय कार्यालय भवन, शाहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400001

फोन Tel: (91-22) 2260 1000; फैक्स Fax: (91-22) 2265 9566; ईमेल-e-mail : cgmdpssco@rbi.org.in

Department of Payment and Settlement Systems, Central Office, 14th Floor, Central Office Building, Shahid Bhagat Singh Road, Fort, Mumbai - 400001



भारतीय रिज़र्व बैंक

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RBI/2017-18/144

DGBA.GBD.No.2388/42.01.029/2017-18

March 27, 2018

All agency banks

Dear Sir / Madam

Annual Closing of Government Accounts – Transactions of Central / State Governments – Special Measures for the Current Financial Year (2017-18)

The Government of India has desired that all government transactions with banks for Financial Year 2017-18 must be accounted for within the same financial year and has requested that, as in previous years, certain special arrangements be made for this purpose. Accordingly, all agency banks should keep the counters of their designated branches conducting government banking open for government transactions up to 8.00 p.m. on March 31, 2018. All electronic transactions, including RTGS and NEFT, will continue till midnight on March 31, 2018. Banks may give adequate publicity to the special arrangements made.

Yours faithfully

(Partha Choudhuri)
General Manager