

URGENT

**GOVERNMENT OF ODISHA
FINANCE DEPARTMENT**

No 8493 /F,
FIN-WM-ACCT-0004/2012

Dated 28/3/2018

From

**Sri T. K. Pandey, IAS
Additional Secretary to Government**

To

**The Additional Chief Secretary/
Principal Secretary/
Commissioner-cum-Secretary to Government,
Forest & Environment Department/Excise Department
Revenue & Disaster Management Department/
Energy Department/Commerce & Transport Department/
Steel & Mines Department/
Commissioner of Commercial Taxes, Odisha, Cuttack/
Excise Commissioner, Odisha, Cuttack/
Transport Commissioner, Odisha, Cuttack/
All Collectors.**

Sub:- Special arrangement for faster clearing of Cheques/ Drafts received towards State Government revenue on 31st March, 2018.

Sir,

I am directed to enclose Copies of D.O. Letter No DGBA, GBD NO. 2388/42.01.029/2017-18 dated 27th March, 2018 of the General Manager, Department of Government & Bank Accounts, Reserve Bank of India, Mumbai on “**Annual Closing of Government Accounts – Transactions of Central/ State Governments – Special Measures for the Current Financial Year (2017-18)**”, D.O. Letter No. DPSS.CO.CHD No./2707/03.01.03/2017-18 dated 28th March, 2018 of Chief General Manager-in-Charge, Department of Payment and Settlement Systems, Central Office, RBI, Mumbai on “**Special Clearing operations on March 31, 2018**” and to say that in order to facilitate receipt of taxes and revenue from members of the public even at late hours, special instructions have been issued to the Chairman & Managing Director/ Chief Executive Officers of all Agency Banks that all agency banks shall keep the counters of their designated

branches conducting government business open for Government transactions up to 8.00 P.M. on 31st March, 2018. All electronic transactions including RTGS and NEFT , would however, continue till mid-night on 31st March, 2018.

2. With a view to facilitate accounting of all Government transactions for the current financial year(2017-18) by 31st March, 2018, the Agency Banks have also been instructed to conduct special clearing exclusively for Government transactions (both receipts and payments) in all clearing houses, with return clearing on the same day , in the evening/ night of 31st March, 2018.

3. It is mandatory for all banks to participate in the special clearing operations on 31st March, 2018. All member banks of the Clearing Houses are required to keep their inward clearing processing infrastructure open during the Special Clearing hours and maintain sufficient balance in their clearing settlement account to meet settlement obligations arising out of the Special Clearing.

4. Further, the member banks of Clearing Houses have been advised to adhere to the instructions to be issued from the Regional Offices of Reserve Bank of India and Presidents of respective Clearing Houses. They have also been advised to be in readiness to participate in the Centralized Payment Systems (RTGS and NEFT) on 31st March, 2018.

5. Accordingly, subordinate Officers in charge of collection of revenue may kindly be instructed to take necessary steps for expeditious clearance of instruments received towards Government dues on 31st March, 2018.

Yours faithfully,



Principal Secretary to Government

Memo No. 8494 F/, Dated 28/3/2018

Copy forwarded to the Regional Director, RBI, Pandit Jawaharlal Nehru Marg, Bhubaneswar for information and necessary action.


Joint Secretary to Government
28/3/18


Memo No. 8495 F/, Dated 28/3/2018

Copy along with copy of the enclosure forwarded to the Director of Treasuries and Inspection (Orissa) Bhubaneswar for information and necessary action.


Joint Secretary to Government
28/3/18

Memo No. 8496 F/, Dated 28/3/2018

Copy forwarded to all Treasury Officers/Sub-Treasury Officers for information and necessary action.


Joint Secretary to Government
28/3/18

Memo No. 8497 F/ Dated 28/3/2018

Copy forwarded to the Head, State Portal Group, IT Centre, Odisha Secretariat for hosting in the Odisha Government website www.odisha.gov.in/finance Finance Department.


Joint Secretary to Government
28/3/18



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in

RBI/2017-18/145

DPSS.CO.CHD.No./2707/03.01.03/2017-18

March 28, 2018

The Chairman and Managing Director / Chief Executive Officer
All Scheduled Commercial Banks including Regional Rural Banks/
Urban Co-operative Banks / State Co-operative Banks /
District Central Co-operative Banks/Local Area Banks

Madam / Dear Sir,

Special Clearing operations on March 31, 2018

A reference is invited to the circular issued by our Department of Government and Bank Accounts (DGBA.GBD.No.2388/42.01.029/2017-18 dated March 27, 2018) on 'Annual Closing of Government Accounts - Transactions of Central/State Governments - Special Measures for the Current Financial Year (2017-18)'.

2. With a view to facilitate accounting of all the Government transactions for the current financial year (2017-18) by March 31, 2018, it has been decided to conduct special clearing at all clearing houses across the country on **March 31, 2018** as detailed below:

Date	Type of clearing – Presentation clearing /Return clearing
March 31, 2018 (Saturday)	Normal Clearing as followed on any working Saturday In addition, a Special Clearing exclusively for Government transactions (receipts and payments) with return clearing on the same day as per the schedule indicated below.

Schedule for various types of clearing

a. CTS grid locations (New Delhi, Mumbai and Chennai)

Special clearing on March 31 2018***	Presentation on March 31	P2F session timings for the instruments presented through the Special Clearing	Return clearing for the instruments presented through the special clearing
Between 20.00 and 20.30 hours	20.00 and 20.30	Between 21.00 and 21.30 hours	Between 22.00 and 22.15 hours

*** Under the special clearing, single session shall be conducted for both CTS-2010 and non-CTS-2010 standard instruments together. No segregation is required.

भुगतान और निपटान प्रणाली विभाग, केंद्रीय कार्यालय, 14वीं मंजिल, केंद्रीय कार्यालय भवन, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400001

फोनTel: (91-22) 2260 1000; फैक्सFax: (91-22) 2265 9566; ईमेल-e-mail : cgmdpssco@rbi.org.in

Department of Payment and Settlement Systems, Central Office, 14th Floor, Central Office Building, Shahid Bhagat Singh Road, Fort, Mumbai - 400001

हिंदी आसान है, इसका प्रयोग बढ़ावा

b. Special clearing in non-MICR (ECCS) clearing houses on March 31, 2018

Presentation clearing	Return clearing
One hour after the extended business hours keeping in view the operational convenience at the local center	Half an hour/One hour after the presentation clearing keeping in view the operational convenience at the local center.

3. It is mandatory for all banks to participate in the special clearing operations on the above specified date. All member banks of the Clearing Houses are required to keep their inward clearing processing infrastructure open during the Special Clearing hours and maintain sufficient balance in their clearing settlement account to meet settlement obligations arising out of the Special Clearing.

4. Member banks of Clearing Houses are advised to adhere to the instructions contained in this circular as well as the instructions received from the Regional Offices of Reserve Bank of India and President of respective Clearing Houses. In case of image-based clearing at CTS locations, separate operating procedure will be decided for March 31, 2018 and advised to all member banks by the President of the respective CTS location. Member banks may also be guided by the circular NPCI/2016-17/CTS/Circular No.32 dated October 3, 2016 issued by NPCI to all member banks regarding clearing type for instruments to be presented in special clearing sessions.

5. Member banks are also advised to be in readiness to participate in the Centralised Payment Systems (RTGS and NEFT) on March 31, 2018. A separate broadcast message in this regard will be issued through the respective system indicating the extended time window.

Yours faithfully

(Nanda S. Dave)
Chief General Manager-in-Charge



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

www.rbi.org.in

RBI/2017-18/144

DGBA.GBD.No.2388/42.01.029/2017-18

March 27, 2018

All agency banks

Dear Sir / Madam

Annual Closing of Government Accounts – Transactions of Central / State Governments – Special Measures for the Current Financial Year (2017-18)

The Government of India has desired that all government transactions with banks for Financial Year 2017-18 must be accounted for within the same financial year and has requested that, as in previous years, certain special arrangements be made for this purpose. Accordingly, all agency banks should keep the counters of their designated branches conducting government banking open for government transactions up to 8.00 p.m. on March 31, 2018. All electronic transactions, including RTGS and NEFT, will continue till midnight on March 31, 2018. Banks may give adequate publicity to the special arrangements made.

Yours faithfully

(Partha Choudhuri)
General Manager