

**URGENT**

**GOVERNMENT OF ODISHA  
FINANCE DEPARTMENT**

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No 10937 /F,  
FIN-WM-ACCT-0004/2012

Dated 29.03.2019

From

**Sri A. K. K. Meena, IAS  
Principal Secretary to Government**

To

**The Additional Chief Secretary/  
Principal Secretary/  
Commissioner-cum-Secretary to Government,  
Forest & Environment Department/Excise Department  
Revenue & Disaster Management Department/  
Energy Department/Commerce & Transport Department/  
Steel & Mines Department/  
Commissioner of Commercial Taxes & GST, Odisha, Cuttack/  
Excise Commissioner, Odisha, Cuttack/  
Transport Commissioner, Odisha, Cuttack/  
All Collectors.**

Ref: Finance Department letter No.10881/F, dated 28.03.2019 & Letter No.10886/F,  
dated 28.03.2019

**Sub:- Special clearing operations on 30<sup>th</sup> & 31<sup>st</sup> March, 2019.**

**Sir,**

In inviting a reference to the letters cited above, I am directed to say that after issue of relevant circulars by Reserve Bank of India, necessary instructions have been issued to all revenue earning Departments and all the Collectors for making special arrangement for faster clearing of cheques/drafts received towards State Government revenue on 30<sup>th</sup> & 31<sup>st</sup> March, 2019 as well as taking steps for immediate credit of Government revenue through cheques/drafts and encashment of bills/cheques in March, 2019.

2. In the meantime, Department of Payment and Settlement System, Reserve Bank of India, Mumbai have issued D.O. Letter No DPSS.CO.RPPD.No./2089/

03.01.03/2018-19, dated 28<sup>th</sup> March, 2019 (copy enclosed) on “Special Clearing Operations on 30<sup>th</sup> & 31<sup>st</sup> March, 2019” with reference to the circular issued by Department of Government & Bank Accounts, Reserve Bank of India on “Annual Closing of Government Accounts – Transactions of Central/ State Governments – Special Measures for the Current Financial Year (2018-19)” vide D.O. Letter No DGBA, GBD NO. 2430/42.01.029/2018-19 dated 26<sup>th</sup> March, 2019.

**3. With a view to facilitate accounting of all Government transactions for the current financial year (2018-19) by 31<sup>st</sup> March, 2019, the Agency Banks have been instructed to conduct special clearing exclusively for Government transactions (both receipts and payments) in all clearing houses, with return clearing on the same day as per the schedule indicated at para 2(b) of the enclosed DO letter.**

4. It is mandatory for all banks to participate in the special clearing operations on 30<sup>th</sup> and 31<sup>st</sup> March, 2019. All member banks of the Clearing Houses are required to keep their inward clearing processing infrastructure open during the Special Clearing hours and maintain sufficient balance in their clearing settlement account to meet settlement obligations arising out of the Special Clearing.

5. Further, the member banks of Clearing Houses have been advised to adhere to the instructions to be issued from the Regional Offices of Reserve Bank of India and Presidents of respective Clearing Houses. They have also been advised to be in readiness to participate in the Centralized Payment Systems (RTGS and NEFT) on 30<sup>th</sup> & 31<sup>st</sup> March, 2019. Further, it has been mentioned that a separate broadcast message in this regard will be issued through the respective systems indicating the extended time window.

6. Normally, RBI allows extension of banking hours till late evening on 31<sup>st</sup> March every year. However, being a Sunday, the RBI has extended the banking hours only till 6.00 PM on 31<sup>st</sup> March, 2019. Hence, the last cycle of NEFT is likely to close at 5.00 PM on the day.

7. Therefore, in order to avoid lapse of fund in the last minute transactions, all the bills are to be presented in Treasury well in advance and not later than 3.00 PM on 31<sup>st</sup> March, 2019. Similarly, electronic cheques by the Public Works Divisions are also to be issued by 3.00 PM on 31<sup>st</sup> March, 2019.

Yours faithfully,

*J. J. J.*  
29/3/19

Principal Secretary to Government

Memo No. 10938 F/, Dated 29.03.2019

Copy along with the copy the enclosure forwarded to the Additional Chief Secretary/Principal Secretary/commissioner-cum-Secretary to Government (Forest & Environment /Rural Development/Water Resources /H & UD/ Energy/Works Department) with reference to this Office UOI No.166/F, dated 27.03.2019 for kind information. It is requested to issue necessary instructions for issue of electronics–cheques by the Public Works Divisions by 3.00 PM on 31<sup>st</sup> March, 2019.

MM 29/03/19

Memo No. 10939 F/, Dated 29.03.2019  
Under Secretary to Government

Copy forwarded to the Regional Director, RBI, Pandit Jawaharlal Nehru Marg, Bhubaneswar for information and necessary action.

MM 29/03/19

Memo No. 10940 F/, Dated 29.03.2019  
Under Secretary to Government

Copy along with copy of the enclosure forwarded to the Director of Treasuries and Inspection (Odisha) Bhubaneswar for information and necessary action.

MM 29/03/19

Memo No. 10941 F/, Dated 29.03.2019  
Under Secretary to Government

Copy forwarded to all Treasury Officers/Sub-Treasury Officers for information and necessary action.

MM 29/03/19

Memo No. 10942 /F Dated 29.03.2019  
Under Secretary to Government

Copy forwarded to the Head, State Portal Group, IT Centre, Odisha Secretariat for hosting in the Odisha Government website [www.odisha.gov.in/finance](http://www.odisha.gov.in/finance) Finance Department.

MM 29/03/19

Under Secretary to Government



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

www.rbi.org.in

RBI/2018-19/153

DPSS.CO.RPPD.No./2089/03.01.03/2018-19

March 28, 2019

The Chairman and Managing Director / Chief Executive Officer  
All Scheduled Commercial Banks including Regional Rural Banks /  
Urban Co-operative Banks / State Co-operative Banks /  
District Central Co-operative Banks / Local Area Banks

Madam / Dear Sir,

**Special Clearing operations on March 30 and 31, 2019**

A reference is invited to the circular issued by Department of Government and Bank Accounts (DGBA.GBD.No.2430/42.01.029/2018-19 dated March 26, 2019) on 'Annual Closing of Government Accounts - Transactions of Central / State Governments - Special Measures for the Current Financial Year (2018-19)'.

2. With a view to facilitate accounting of all the Government transactions for the current financial year (2018-19) by March 31, 2019, it has been decided to conduct Special Clearing at all clearing houses across the country on **March 30 and 31, 2019** as detailed below:

Date	Type of clearing – Presentation clearing / Return clearing
March 30, 2019 (Saturday)	Normal Clearing as followed on any working Saturday.
	In addition, a Special Clearing exclusively for Government transactions (receipts and payments) with Return clearing on the same day as per the schedule indicated below.
March 31, 2019 (Sunday)	Special Clearing exclusively for Government transactions (receipts and payments) with Return clearing on the same day as per the schedule indicated below.

**Schedule for various types of Special Clearing**

a. CTS grid locations (New Delhi, Mumbai and Chennai)

Date	Presentation clearing (only for Govt. A/c)	P2F session timings for the instruments	Return clearing for the instruments
March 30, 2019 (Saturday)	Between 20.15 and 20.45 hours	Between 21.15 and 21.45 hours	Between 22.15 and 22.30 hours
March 31, 2019 (Sunday)	Between 18.15 and 18.45 hours	Between 19.15 and 19.45 hours	Between 20.15 and 20.30 hours

भुगतान और निपटान प्रणाली विभाग, केंद्रीय कार्यालय, 14 वीं मंजिल, केंद्रीय कार्यालय भवन, शाहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400001

फोन Tel: (91-22) 2260 1000; फैक्स Fax: (91-22) 2265 9566; ईमेल e-mail : [cgmdpssco@rbi.org.in](mailto:cgmdpssco@rbi.org.in)

Department of Payment and Settlement Systems, Central Office, 14<sup>th</sup> Floor, Central Office Building, Shahid Bhagat Singh Road, Fort, Mumbai - 400001

हिंदी आसान है, इसका प्रयोग बढ़ाइए

b. Special Clearing in non-CTS (ECCS) clearing houses on March 30 and 31, 2019 (only for Govt. A/c)

Date	Presentation clearing (only for Govt. A/c)	Return clearing (only for Govt. A/c)
March 30, 2019 (Saturday)	One hour after the extended business hours keeping in view the operational convenience at the local centre.	Half an hour / one hour after the Presentation clearing keeping in view the operational convenience at the local centre.
March 31, 2019 (Sunday)	One hour after closure of counters keeping in view the operational convenience at the local centre.	Half an hour / one hour after the Presentation clearing keeping in view the operational convenience at the local centre.

3. It is mandatory for all banks to participate in the Special Clearing operations on the above specified dates. All member banks of the clearing houses are required to keep their inward clearing processing infrastructure open during the Special Clearing hours and maintain sufficient balance in their clearing settlement account to meet settlement obligations arising out of the Special Clearing.

4. Member banks of clearing houses are advised to adhere to the instructions contained in this circular as well as the instructions received from the Regional Offices of Reserve Bank of India and President of respective clearing houses. In case of image-based clearing at CTS locations, separate operating procedure will be decided for March 30 and 31, 2019 and advised to all member banks by the President of the respective CTS location. Member banks may also be guided by the circular NPCI/2016-17/CTS/Circular No.32 dated October 3, 2016 issued by NPCI to all member banks regarding clearing type for instruments to be presented in Special Clearing sessions.

5. Member banks are also advised to be in readiness to participate in the Centralised Payment Systems (RTGS and NEFT) on March 30 and 31, 2019. A separate broadcast message in this regard will be issued through the respective systems indicating the extended time window.

Yours faithfully

(P. Vasudevan)  
Chief General Manager