

**GOVERNMENT OF ODISHA
FINANCE DEPARTMENT**

No. 6569 ^{***} /F, Bhubaneswar, dated 10/3/2014
FIN-NPS-0005/14

OFFICE MEMORANDUM

Sub: Operational guidelines for implementation of New Pension System (NPS) for State Autonomous Bodies (SABs) and State Public Sector Undertakings (SPSUs)- modification thereof.

In partial modification to this Department Office Memorandum No. Pen-250/12-36690/F dt.01.11.2012 the following substitutions have been made in Para-5 and Para-6 (i) thereof:

Relevant Para of the O.M No. 36690/F dt.01.11.2012	Existing Provision	Modified Provision.
Para-5	After the implementation of the PFRDA guided NPS in State Government, some State Autonomous Bodies and State Public Sector Undertakings (SPSUs) have also expressed their interest to join the new system. It is now clarified that the SABs and SPSUs desirous of joining PFRDA guided defined contribution pension system may also implement the same for their employees who have joined in the service on or after 01.01.2005 following the principle and procedure laid down by PFRDA and also in conformity with the rules & procedures applicable to them.	(i) After the implementation of the PFRDA guided NPS in State Government some State Autonomous Bodies (SABs) and State Public Sector Undertakings (SPSUs) have also expressed their willingness to join the new system. It is now clarified that the SABs and SPSUs which are under pensionable establishment shall join the PFRDA guided defined contribution pension system and implement the same for their eligible employees, who have joined in the service on or after 01.01.2005 following the principle and procedure laid down by PFRDA and also in conformity with the rules & procedures applicable to them. (ii) Besides, State Autonomous Bodies (SABs) and State Public Sector Undertakings (SPSUs) which are not in pensionable establishment may exercise their option to come over to NPS with prospective effect. In case of migration to NPS the employers share shall be borne by the SABs/ SPSUs concerned.

<p>Para-6 (i)</p>	<p>The SABs and SPSUs do not need to sign separate agreement with NSDL and NPS Trust, as the same has already been signed by the State Government with the above authorities. The SABs and SPSUs those desirous of joining NPS are required to submit the duly authorized “Letter of Consent” to PFRDA with copy to CRA (NSDL), NPS Trust, Head of the concerned Administrative Department and the Nodal Officer designated by the State Government for NPS (DT&I). Format of the consent letter is enclosed in <i>Annexure – I</i> and can also be downloaded from the NSDL website www.npscra.nsdl.co.in.</p>	<p>The SABs and SPSUs do not need to sign separate agreement with NSDL and NPS Trust, as the same has already been signed by the State Government with the above authorities. The SABs and SPSUs which are required to join NPS shall submit the duly authorized “Letter of Consent” to their Administrative Department concerned. The concerned Administrative Department after due verification shall forward the same to Directorate of Treasuries & Inspection, Odisha, Bhubaneswar, the Nodal Agency for implementation of NPS in Odisha for onward transmission to PFRDA, New Delhi and NSDL, Central Recordkeeping Agency, Mumbai. Format of the consent letter is enclosed in <i>Annexure-I</i> and can also be downloaded from the NSDL website www.npscra.nsdl.co.in.</p>
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By order of Governor

A. G. L. S.
7/3/14.
Special Secretary to Government

Memo No. 6570 (8) /F Dated 10/3/2014

Copy forwarded to the Secretary to Governor, Odisha/ Secretary to Chief Minister, Odisha/ Private Secretary to Minister, Finance, Odisha/ Secretary to OLA, Bhubaneswar/ All R.D.Cs/ Secretary to O.P.S.C, Cuttack/ Accountant General (A&E), Odisha, Bhubaneswar/ A.G (Audit), Odisha, Bhubaneswar for information and necessary action.

Memo No. 6571 (230) /F Dated 10/3/2014 Deputy Secretary to Government ^{DP Biswal} 10.3.14

Copy forwarded to All Departments of Govt./All Heads of Departments for information and necessary action.

They are requested to circulate this office memorandum among the sub-ordinate offices working under their administrative control immediately.

Memo No. 6572 /F Dated 10/3/2014 Deputy Secretary to Government ^{DP Biswal} 10.3.14

Copy forwarded to the Director of Treasuries and Inspection, Odisha for information and necessary action.

Memo No. 6573 (335) /F Dated 10/3/2014 Deputy Secretary to Government ^{DP Biswal} 10.3.14

Copy forwarded to All Collectors/ All District and Session Judges/All Financial Advisors and Addl. Financial Advisers/ All Sub-Collectors/ All Treasury, Special Treasury and Sub-Treasury Officers/Director General, Gopabandhu Academy of Administration, Chandrasekharpur, Bhubaneswar/ Director, Madhusudan Das Regional Academy of Financial Management, Chandrasekharpur, Bhubaneswar / Principal, Secretariat Training Institute, Bhubaneswar for information and necessary action.

Memo No. 6574 (110) /F Dated 10/3/2014 Deputy Secretary to Government ^{DP Biswal} 10.3.14

Copy forwarded to all Officers and all Branches of Finance Department/Deputy Examiner, Local Fund Audit, Finance Department/ Efficiency Audit Organization, Finance Department for information and necessary action.

Memo No. 6575 /F Dated 10/3/2014 Deputy Secretary to Government ^{DP Biswal} 10.3.14

Copy forwarded to the Principal System Analyst and Portal Head, C.C.F, Secretariat for information and necessary action.

He/She is requested to host this office memorandum in the Odisha Government Web site for wide circulation.

Deputy Secretary to Government ^{DP Biswal} 10.3.14