

GOVERNMENT OF ODISHA
FINANCE DEPARTMENT

NOTIFICATION

No 19176 / Dated 09.07.2015
FIN-NPS-0002/2015

SUB: WITHDRAWAL / EXIT POLICY UNDER NATIONAL PENSION SYSTEM (NPS) TO BE SETTLED AT THE LEVEL OF INTERIM FUND MANAGERS (IFMs).

The New Pension Scheme (NPS) has been introduced for State Government Employees working in pensionable establishment w.e.f. 1.1.2005 vide Finance Department Notification No.44451/F dated 17.9.2005. The New Pension Scheme which is rechristened as National Pension System at present is functioning as per the laid down procedure of Pension Fund Regulatory Development Authority (PFRDA), New Delhi. Pension Fund Regulatory Development Authority (PFRDA), New Delhi are yet to finalize the Exit Rules under NPS for Government employees subscribers governed under Pension Fund Regulatory Development Authority (PFRDA) architecture. In the meantime, some of the subscribers who had been enrolled under NPS in the State have either resigned or retired from Government service or died which has necessitated putting in place an Exit Policy for settlement of their claims.

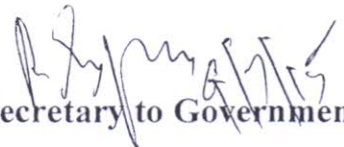
After careful consideration, Government of Odisha have decided to put in place an Exit Policy for settlement of the claims of the subscribers covered under NPS who have either resigned or retired from Government Service or died and their contributions are lying with Accountant General (A&E), Odisha and Controller of Accounts, Odisha (Interim Fund Managers), as the case may be which is as under:

1. Withdrawal / Exit under NPS to be settled at Interim Fund Managers (IFMs) level:

All identified cases (Death/Retirement/Invalidation/Resignation) whose pension contributions are lying with the A.G (O) and Controller of Accounts, Odisha (Interim Fund Managers), before the commencement of the PFRDA architecture are to be settled at the level of A.G (O) / Controller of Accounts (O), as the case may be. In such cases, the entire accumulated pension wealth shall be paid to the claimant.

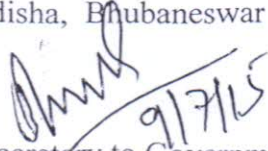
The detailed procedure of withdrawal at Annexure-A along with application form at Annexure-B and declaration at Annexure-C has been enclosed.

By order of the Governor


Additional Chief Secretary to Government

Memo No. 19177 /F, Dated 09.07.2015

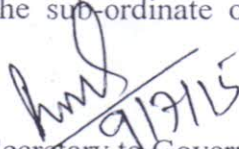
Copy along with Annexure-A, B & C forwarded to the Secretary to Governor, Odisha/ Secretary to Chief Minister, Odisha/ Private Secretary to Minister, Finance, Odisha/ Secretary to OLA, Bhubaneswar/ All R.D.Cs/ Secretary to O.P.S.C, Cuttack/ Accountant General (A&E), Odisha, Bhubaneswar/ A.G (Audit), Odisha, Bhubaneswar for information and necessary action.


Under Secretary to Government

Memo No. 19178 /F Dated 09.07.2015

Copy along with Annexure- A, B & C forwarded to All Departments of Govt./All Heads of Departments for information and necessary action.

They are requested to circulate this Notification among the sub-ordinate offices working under their administrative control immediately.


Under Secretary to Government

Memo No. 19179 /F, Dated 09.07.2015

Copy along with Annexure- A, B & C forwarded to the Director of Treasuries and Inspection, Odisha for information and necessary action.


Under Secretary to Government

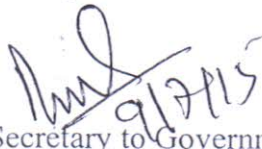
Memo No. 19180 /F Dated 09.07.2015

Copy along with Annexure- A, B & C forwarded to the Director, Printing, Stationary & Publication, Odisha, Cuttack for information and necessary action. He is requested to publish the Notification in the next issue of Odisha Gazette and supply 1000 (one thousand) copies to this Department.


Under Secretary to Government

Memo No. 19181 /F, Dated 09.07.2015

Copy along with Annexure- A, B & C forwarded to All Collectors/ All District and Session Judges/All Financial Advisors and Asst. Financial Advisors/ All Sub-Collectors/ All Treasury, Special Treasury and Sub-Treasury Officers/Director General, Gopabandhu Academy of Administration, Chandrasekharpur, Bhubaneswar/ Director, Madhusudan Das Regional Academy of Financial Management, Chandrasekharpur, Bhubaneswar / Principal, Secretariat Training Institute, Bhubaneswar for information and necessary action.


Under Secretary to Government

Memo No. 19182 /F, Dated 09.07.2015

Copy along with Annexure- A, B & C forwarded to all Officers and all Branches of Finance Department/Deputy Examiner, Local Fund Audit, Finance Department/ Efficiency Audit Organization, Finance Department for information and necessary action.

[Handwritten signature]
9/7/15

Under Secretary to Government

Memo No. 19183 /F, Dated 09.07.2015

Copy along with Annexure- A, B & C forwarded to the ~~Principal System Analyst~~ IT Centre and ~~Portal Head, C.C.F,~~ Secretariat for information and necessary action.

Head state portal Group,
IT Centre
Secretariat

He / She is requested to host this Notification in the Odisha Government Web site for wide circulation.

[Handwritten signature]
9/7/15

Under Secretary to Government

Memo No. 19184 /F, Dated 09.07.2015

50 (Fifty) copies along with Annexure- A, B & C to Guard File

[Handwritten signature]
9/7/15

Under Secretary to Government

Detailed Procedure for Withdrawal / Exit under NPS to be settled at the level of Interim Fund Managers (IFMs)

- | | |
|--|--|
| Submission of Withdrawal Request | <p>1.1 The withdrawal request shall be in the prescribed Form which is enclosed in Annexure - B.</p> <p>1.2 The process of withdrawal shall be initiated from the level of the Head of office of the Ex- subscriber (where the last salary was drawn) on receipt of requisite withdrawal Application Form.</p> <p>1.3 The application should be filled in all respects by the Ex-Subscriber / Nominee / Legal Heir (s) (in case of death) in black ink without any over write or corrections.</p> <p>1.4 All the mandatory fields should be filled in with correct postal address and should be accompanied by the documents prescribed as detailed in the Application Form.</p> <p>1.5 In case of Death of the subscriber, the documents such as photo copy of the Death Certificate, Legal Heir Certificate duly attested by the Head of Office are to be submitted along with the Application for onward transmission to Pension Sanctioning Authority (PSA).</p> <p>1.6 The Ex- Subscriber / Nominee / Legal Heir (s) (in case of death) shall produce all the original documents at the time of submission of Application Form for verification of the photo copy of documents attached in the Application Form by the Head of Office. After verification, the Head of Office shall put his/her signature in the photo copy of each documents attached to withdrawal Application Form as a token of verification.</p> |
| 2. Provisional Account Statement in DCPS issued by IFMs | <p>2.1 It is mandatory for the Ex- Subscriber / Nominee / Legal Heir (s) (in case of death) to attach the Provisional Accounts Statement which has been issued in his/her favour by the Interim Fund Manager [A.G.(A&E), Odisha / Controller of Accounts Odisha] in the Application Form.</p> <p>2.2 In case the subscriber has not received the Provisional Accounts statement, the same can be downloaded from the Odisha Treasury Portal.(www.odishatreasury.gov.in)</p> <p>2.3 The Ex- Subscriber / Nominee / Legal Heir (s) (in case of death)</p> |

