GOVERNMENT OF ORISSA
FINANCE DEPARTMENT

Memo No. CS-IV-HBA-01/09 12306 /F.

Bhubaneswar, the 20th, 2010.

To

The Law Department

Sub:- Final phase allocation of funds under the House Building Advance to Government Servants during 2009-10.

The undersigned is directed to place at their disposal of Rs. 37,80,000/- (Rupees Thirty seven Lakhs & Eighty Thousand) towards HBA to Government servants for the Department for enabling them to sanction House Building Advance in case of individual loanees, during the financial year, 2009-10. The funds now allocated should be utilised by completing as many incomplete buildings as possible. For realising the said objectives, funds should be released to individual cases in order of priority as per the broad guidelines given hereunder:-

(a) Not more than 25% of the funds now placed at their disposal should be spent for clearing deserving fresh cases.
(b) The remaining portion of the allocation should be utilised for clearing committed cases in order of priority. Accordingly, cases of final instalments should be cleared on top most priority basis.
(c) The cases of 2nd instalments shall come next in order of priority.
(d) Cases of additional instalments shall be accorded next priority.
(e) Cases of purchase of ready-built house shall be accorded next priority subject to availability of funds.
(f) Copies of instalment / fund release order should be sent to the Finance Department for keeping watch over the progress of expenditure in accordance with the prescribed guidelines.
2. The amount placed at their disposal should be spent in accordance with the aforesaid guidelines by 15.02.2010. Amount remaining unspent should be reported to Finance Department by 20.02.2010.

3. The expenditure is debit able to “Demand No.5-7610-Loans to Government Servants etc-(201)-House Building Advances (Voted)” in the Budget Estimate for 2009-10 under Non-Plan.

4. The balance amount to be surrendered should be intimated to Finance Department by 20.02.2010.

5. Strict instructions should be issued to their sub-ordinate Offices to indicate the correct head of account (Demand No. Major/Minor/Sub-heads and financial year to which sanction relates) and correct rate of interest in each and every sanction/release orders in respect of sanctions accorded in favour of individual employees.

6. In no circumstances the amount of instalments should be released in part (fresh/committed cases).

Under Secretary to Government

Memo No. 12307 /F., Dt. 20.3.10
Copy forwarded to D.T.I. Orissa, Bhubaneswar for information and necessary action with reference to this Department Memo No. 6692 dtd. 10.02.2010.

Under Secretary to Government

Memo No. 12308 /F., Dt. 20.3.10
Copy forwarded to A.G. (A&E), Orissa, Bhubaneswar for information and necessary action.

Under Secretary to Government

Memo No. 12309 /F., Dt. 20.3.10
Copy forwarded to Head Portal Group, IT Centre, Orissa Secretariat for information and necessary action.

He / She is requested to launch this allotment memo in the website of Finance Department (www.orissagov.nic.in/finance/index.htm) for general information.

Under Secretary to Government