FORM No. IV

See Rules to regulate the grant of Loan to Government Servants for
building, etc., of houses

SURETY BOND [Vide rule 5 (3) (b)]

KNOW ALL MEN BY THESE PRESENTS THAT I,

son of ........................................ a resident of........................................
in the district of ........................................ at present employed as a permanent

 ........................................ (hereinafter called “the surety”) am held and firmly bound up to the Governor of Orissa (hereinafter called “the Government” which expression shall unless excluded by or repugnant to the subject or context include his successors in Office and assigns) in the sum of Rs. ........................................ (Rupees ........................................) only to be paid to the Government
FOR WHICH PAYMENT TO be well and truly made/I hereby bind myself, my heirs, executors, administrators and representatives firmly by these presents. As witness my hand this ........................................ day of ........................................ one thousand, nine hundred and fifty.

WHEREAS ........................................ son of ........................................ at present employed as temporary/permanent (hereinafter called “the Borrower”)* (but is due to retire on ........................................) applied to the Government for an advance of (Rs. ........................................) for the purpose of
**purchasing land and/or constructing a new house or enlarging living accommodation
in an existing house **purchasing a ready built house/repayment of earlier loan(s) taken
for ........................................ constructing/purchasing a house.

AND WHEREAS the Government sanctioned the payment of Rs. ........................................ (Rupees ........................................) only under the Rules framed by the
State Government to regulate the grant of advances to State Government servants for
building etc. of houses issued by the Government of Orissa, Finance Department
Resolution No. 21246/F., dated the 22nd June 1959, hereinafter referred to as the
“said Rules”.

AND WHEREAS the Borrower has undertaken to repay the said amount in
........................................ monthly instalments.

AND WHEREAS the Borrower has further undertaken to mortgage the house
built/purchased/redeemed with the help of the said amount and to observe the provisions
of the said Rules.

AND WHEREAS in consideration of the Government having agreed to grant the
aforesaid advance to the Borrower the surety has agreed to execute the above bond with
such condition as hereunder is written.

*Strike out if not required
**Strike off whatever is not applicable
NOT THE CONDITION OF THIS OBLIGATION is such that if the said Borrower shall while employed in the said or any other Department/Office, duly and regularly pay or cause to be paid to the Government the amount of the aforesaid advance including the interest thereon owing to the Government by instalments until the said sum of Rs. ... (Rupees ... ) only shall be duly paid or mortgages to the Government the house built/purchased/redeemed referred to above which happen earlier, then this bond shall be void, otherwise the same shall be and remain in full force and virtue. BUT SO NEVERTHELESS that if the Borrower shall die or become insolvent or at any time cease to be in the service of the Government, the whole or so much of the said principal sum of Rs. ... (Rupees ... ) only together with the interest as shall then remain unpaid shall immediately become due and payable to the Government and recoverable from the Surety in one instalment by virtue of this bond.

The obligation undertaken by the surety shall not be discharged or in any way affected by an extension of time or any other indulgence granted by the Government to the said Borrower signed and delivered by the said ...

(Signature of Surety)

At. Designation.

day of 19 office to which attached.

Signature, address and occupation of the witness

In the presence of

(i)

(ii)

Signed by Shri. in the Department of Orissa in the presence of—

1st witness

Address

Occupation

2nd witness

Address

Occupation

OGP—MP-XI (Finance) 9–10,000–6-6-1996