GOVERNMENT OF ODISHA FINANCE DEPARTMENT

OFFICE MEMORANDUM

No. <u>16153</u> /F, Bhubaneswar, dated <u>03.06.2015</u> CS-IV-ADV-0005/2012

Sub: Sanction of Motor Car Advance-minimum eligibility.

In pursuance of Finance Department Office Memorandum No. 4482/F., dtd. 02.02.2010, the minimum admissibility of basic pay for availing Motor Car Advance was Rs.18,600/- (irrespective of Grade Pay).

In the meantime, various Service Associations, have been demanding for reduction of the minimum admissibility of existing basic Pay of such advance.

Now, Government after careful consideration have been pleased to reduce the minimum admissibility of basic pay from existing Rs.18,600/- to Rs.17,000/- (irrespective of Grade Pay) as mentioned in column No.(4) of para-2 of the said Office Memorandum.

The rate of interest on the said advance is to be guided by F.D. Office Memorandum No. 17713/F; 7.6.2014 i.e. @ **12.5**% per annum until further orders.

All other terms & conditions are remain unaltered.

This Order will come into force from the date of issue of this Office Memorandum,

Sd/-(B.K. Das) Special Secretary to Government