

# **FISCAL MONITOR REPORT: ODISHA**

**April - December 2020**



**FINANCE DEPARTMENT  
GOVERNMENT OF ODISHA**

## **Trends in April – December 2020**

- **Revenue Receipts** at Rs. 67983 Crore in April-December, 2020-21, registered a negative growth of 8.4% over April-December, 2019-20.
- **Total Expenditure** (both revenue and capital) at Rs. 68985 Crore in April- December 2020-21, has declined by (-)17.3% over April-December, 2019-20.
- **Revenue Balance Ratio** has increased to 1.39 % of GSDP in April-December, 2020-21 from 0.49% of GSDP in April-December, 2019-20.
- **Fiscal Balance Ratio** has increased to (-)0.35% of GSDP in April-December, 2020-21 from (-)1.91% of GSDP in April-December 2019-20.
- **IPRR** (Interest payments to Revenue Receipts) has increased to 4.89% in April-December, 2020-21 as against of 3.94% in April-December, 2019-20.
- The **Debt Stock Ratio** is calculated at 20.13% of GSDP in April-December, 2020-21 as against 16.24% of GSDP in April-December, 2019-20.

**Table 1: Abstract of Receipts April - December 2020**

Items	Dec-20				Dec-19			
	Up to December 2020		Budgeted 2020-21		Up to December 2019		Budgeted 2019-20	
	₹ Crore	% Growth (over 2019)	₹ Crore	Achievement Ratio (%)	₹ Crore	% Growth (over 2018)	₹ Crore	Achievement Ratio (%)
1. Own Tax Revenue	21942	-2.9	38350	57.2	22594	8.11	33000.0	68.5
2. Own Non-Tax Revenue	12167	27.5	17650	68.9	9541	9.5	12500.0	76.3
3. Share in Central Taxes	17203	-22.5	36300	47.4	22197	-1.79	39207	56.6
4. Grants from Centre	16671	-16.2	32000	52.1	19898	35.0	30559	65.1
<b>5. Revenue Receipts (1+2+3+4)</b>	<b>67983</b>	<b>-8.42</b>	<b>124300</b>	<b>54.7</b>	<b>74230</b>	<b>10.9</b>	<b>115266</b>	<b>64.4</b>
6. Non-Debt Capital Receipts	127	-10.6	250	51.0	143	8.5	150	95.0
7. Public Debt Receipts	13380	146.7	24450	54.7	5423	-26.5	22584	24.0
8. Public Account Net	-8291	-331.6	1000	-829.1	3580	115.3	1000	358.0
9. Borrowings and Other Liabilities	5089	-43.5	25450	20.0	9003	-0.4	23584	38.2
<b>10. Capital Receipts (6+9)</b>	<b>5216</b>	<b>-43.0</b>	<b>25700</b>	<b>20.3</b>	<b>9145</b>	<b>-0.3</b>	<b>23734</b>	<b>38.5</b>
<b>11. Total Receipts (5+10)</b>	<b>73200</b>	<b>-12.2</b>	<b>150000</b>	<b>48.8</b>	<b>83375</b>	<b>9.5</b>	<b>139000</b>	<b>60.0</b>

*Note:* Achievement Ratio is 'Actual up to December as percentage of Budgeted during the year'.

Source: Civil Accounts, Government of Odisha- December 2020.

**Table 2: State's Own Tax and Non-Tax Revenue April - December 2020**

Items	Dec-20				Dec-19			
	Up to December 2020		Budgeted 2020-21		Up to December 2019		Budgeted 2019-20	
	₹ Crore	% Growth (over 2019)	₹ Crore	Achievement Ratio (%)	₹ Crore	% Growth (over 2018)	₹ Crore	Achievement Ratio (%)
<b>1. Own Tax Revenue (i to viii)</b>	<b>21942</b>	<b>-2.9</b>	<b>38350</b>	<b>57.2</b>	<b>22594</b>	<b>8.11</b>	<b>33000</b>	<b>68.5</b>
i. SGST	8831	-7.8	15469	57.1	9583	12.6	13700.0	69.9
ii. Land Revenue	282	8.3	510	55.3	260	22.9	550.0	47.4
iii. Stamps and Registration Fee	2292	104.2	3000	76.4	1122	48.3	1200	93.5
iv. State Excise	2358	-24.2	5250	44.9	3110	17.3	4500	69.1
v. Taxes on Sales, Trade etc (Sales tax)	4562	-7.8	8750	52.1	4947	0.2	8000	61.8
vi. Motor Vehicle Tax	974	-22.9	2000	48.7	1263	1.4	2025	62.4
vii. Taxes and Duties on Electricity	2369	14.0	3150	75.2	2078	-10.0	2800	74.2
viii. Other Taxes & Duties	273	18.8	221	123.6	230	-17.53	225	102.2
<b>2. Own Non-Tax Revenue (i to v)</b>	<b>12167</b>	<b>27.5</b>	<b>17650</b>	<b>68.9</b>	<b>9541</b>	<b>9.5</b>	<b>12500</b>	<b>76.3</b>
i. Interest Receipt	796	86.7	1836	43.4	426	104.9	1000	42.6
ii. Dividends and Profits	45	48.5	1025	4.4	31	136.1	639	4.8
iii. Mining Royalty (Non-Ferrous mining and Metallurgical industries)	8598	10.4	12500	68.8	7789	7.8	9000	86.5
iv. Major and Medium Irrigation	585	12.0	860	68.0	522	5.8	790	66.1
v. Other Receipts	2143	177.1	1429	150.0	773	0.1	1071	72.2
<b>3. Total Own Revenue (1+2)</b>	<b>34109</b>	<b>6.14</b>	<b>56000</b>	<b>60.9</b>	<b>32135</b>	<b>8.52</b>	<b>45500</b>	<b>70.6</b>

*Note:* Achievement Ratio is 'Actual up to December as percentage of Budgeted during the year'.

Source: Civil Accounts, Government of Odisha- December 2020.

**Table 3: Abstract of Expenditure April - December 2020**

Items	Dec-20				Dec-19			
	Up to December 2020		Budgeted 2020-21		Up to December 2019		Budgeted 2019-20	
	₹ Crore	% Growth (over 2019)	₹ Crore	Achievement Ratio (%)	₹ Crore	% Growth (over 2018)	₹ Crore	Achievement Ratio (%)
<b>1. Administrative Exp</b>	32722	0.7	65655	49.8	32504	19.7	57310	56.7
i. Revenue	32718	1.1	57055	57.3	32347	19.1	51710	62.6
ii. Capital	4	-97.6	8600	0.04	157		5600	2.8
<b>2. Programme Exp</b>	30320	-22.5	74000	41.0	39139	-0.5	70600	55.4
i. Revenue	22236	-19.4	47391	46.9	27604	13.8	45938	60.1
ii. Capital	8084	-29.9	26609	30.4	11535	-23.6	24662	46.8
<b>3. Transfers from State</b>	3053	-37.2	7145	42.7	4858	9.1	6490	74.9
i. Revenue	3053	-37.2	7145	42.7	4858	9.1	6490	74.9
ii. Capital	0		0		0		0	
<b>4. Disaster Response Fund</b>	2890	-58.0	3200	90.3	6887	210.0	4600	149.7
i. Revenue	2890	-58.0	3200	90.3	6887	210.0	4600	149.7
ii. Capital	0		0		0		0	
<b>5. Total Expenditure (1+2+3+4)</b>	68985	-17.3	150000	46.0	83388	13.9	139000	60.0
i. Revenue	60897	-15.1	114791	53.1	71697	23.4	108738	65.9
ii. Capital	8088	-30.8	35209	23.0	11692	-22.6	30262	38.6

*Note:* Achievement Ratio is 'Actual up to December as percentage of Budgeted during the year'.

Source: Civil Accounts, Government of Odisha- December 2020.

**Table 4: Sectoral Breakup of Expenditure April - December 2020**

Items	Dec-20				Dec-19			
	Up to December 2020		Budgeted 2020-21		Up to December 2019		Budgeted 2019-20	
	₹ Crore	% Growth (over 2019)	₹ Crore	Achievement Ratio (%)	₹ Crore	% Growth (over 2018)	₹ Crore	Achievement Ratio (%)
<b>1. Revenue Expenditure</b>	60897	-15.1	114791	53.1	71697	23.4	108738	65.9
i. General Services	19351	-1.0	35043	55.2	19539	32.4	30200	64.7
ii. Social Services	26275	-19.1	47348	55.5	32468	23.2	46214	70.3
iii. Economic Services	14790	-21.3	30975	47.7	18787	18.1	30884	60.8
<b>2. Total Capital Expenditure (a+b+c)</b>	12071	-16.3	35209	34.3	14416	-17.1	30262	47.6
<b>a. Capital Outlay</b>	8088	-30.8	26513	30.5	11692	-22.6	24473	47.8
iv. General Services	511	6.0	1155	44.2	482	10.9	820	58.8
v. Social Services	1881	-34.8	7329	25.7	2885	-3.5	6363	45.3
vi. Economic Services	5697	-31.6	18029	31.6	8325	-28.8	17291	48.1
<b>b. Loans and Advances</b>	897	-6.8	1124	79.8	963	26.3	1082	89.0
<b>c. Re-payment of loan</b>	3086	75.2	7572	40.8	1761	16.4	4707	37.4
<b>3. Total Expenditure (1+2)*</b>	72968	-15.3	150000	48.6	86112	14.1	139000	62.0
Total General Services (i+iv)	19861	-0.8	36198	54.9	20021	31.8	31020	64.5
Total Social Services (ii+v)	28156	-20.4	54677	51.5	35354	20.5	52576	67.2
Total Economic Services (iii+vi)	20487	-24.4	49004	41.8	27112	-1.8	48175	56.3
4. Developmental Expenditure	48642	-22.1	103681	46.9	62465	9.7	100751	62.0
5. Non-Developmental Expenditure	19861	-0.8	36198	54.9	20021	31.8	31020	64.5
<b>Developmental Expenditure (As % of GSDP)</b>	<b>9.55</b>		<b>17.39</b>		<b>11.98</b>		<b>18.87</b>	
<b>Non-Developmental Expenditure (As % of GSDP)</b>	<b>3.90</b>		<b>6.07</b>		<b>3.84</b>		<b>5.81</b>	
<b>Revenue Expenditure (As % of GSDP)</b>	<b>11.95</b>		<b>19.25</b>		<b>13.75</b>		<b>20.37</b>	
<b>Capital Outlay (As % of GSDP)</b>	<b>1.59</b>		<b>4.45</b>		<b>2.24</b>		<b>4.58</b>	

Note: 1. Achievement Ratio is 'Actual up to December as percentage of Budgeted during the year'; 2. \* Include both Loan & Advanced and Re-payment of loan and Grants-in-Aid and Contributions. Source: Civil Accounts, Government of Odisha- December 2020.

**Table 5: Key Fiscal Indicators April - December 2020**

	<b>Dec-20</b>		<b>Dec-19</b>	
Items	Up to December 2020	Budgeted 2020-21	Up to December 2019	Budgeted 2019-20
1. Interest Payment (₹ Crore)	3322	7160	2926	6500
(as % of Revenue Receipts)	4.89	5.76	3.94	5.64
2. Revenue Deficit(-)/Surplus(+) (₹ Crore)	7086	9509	2533	6528
(as % of GSDP)	1.39	1.59	0.49	1.22
3. Fiscal Deficit(-)/Surplus(+) (₹ Crore)	-1771	-17878	-9978	-18877
(as % of GSDP)	-0.35	-3.00	-1.91	-3.54
4. Primary Deficit(-) / Surplus(+) (₹ Crore)	1551	-10718	-7052	-12377
(as % of GSDP)	0.30	-1.80	-1.35	-2.32
5. Debt Stock (₹ Crore)	102593	113237	84676	106527
(as % of GSDP)	20.13	18.99	16.24	19.96

Note: (i) Revenue Deficit, Fiscal deficit and Primary deficit as % of GSDP are annualised.

Source: Civil Accounts, Government of Odisha- December 2020.