

FISCAL MONITOR REPORT: ODISHA

April - November 2020



**FINANCE DEPARTMENT
GOVERNMENT OF ODISHA**

Trends in April – November 2020

- **Revenue Receipts** at Rs. 60396 Crore in April - November, 2020-21, registered a negative growth of 8.6% over April - November, 2019-20.
- **Total Expenditure** (both revenue and capital) at Rs. 59936 Crore in April- November 2020-21, has declined by (-)17.8% over April - November, 2019-20.
- **Revenue Balance Ratio** has increased to 1.16 % of GSDP in April-November, 2020-21 from 0.4% of GSDP in April - November, 2019-20.
- **Fiscal Balance Ratio** has increased to (-)0.35% of GSDP in April- November, 2020-21 from (-)1.42% of GSDP in April to November 2019-20.
- **IPRR** (Interest payments to Revenue Receipts) has increased to 4.6% in April-November, 2020-21 as against of 3.7% in April - November, 2019-20.
- The **Debt Stock Ratio** is calculated at 19.84% of GSDP in April - November, 2020-21 as against 16.07% of GSDP in April - November, 2019-20.

Table 1: Abstract of Receipts April - November 2020

Items	Nov-20				Nov-19			
	Up to November 2020		Budgeted 2020-21		Up to November 2019		Budgeted 2019-20	
	₹ Crore	% Growth (over 2019)	₹ Crore	Achievement Ratio (%)	₹ Crore	% Growth (over 2018)	₹ Crore	Achievement Ratio (%)
1. Own Tax Revenue	18941	-4.9	38350	49.4	19917	7.60	33000.0	60.4
2. Own Non-Tax Revenue	10570	24.6	17650	59.9	8485	10.7	12500.0	67.9
3. Share in Central Taxes	15480	-21.1	36300	42.6	19614	-2.20	39207	50.0
4. Grants from Centre	15405	-14.6	32000	48.1	18039	30.7	30559	59.0
5. Revenue Receipts (1+2+3+4)	60396	-8.57	124300	48.6	66055	10.0	115266	57.3
6. Non-Debt Capital Receipts	59	-56.5	250	23.7	136	10.6	150	91.0
7. Public Debt Receipts	11441	178.4	24450	46.8	4109	-42.1	22584	18.2
8. Public Account Net	-8231	-503.2	1000	-823.1	2041	-219.3	1000	204.1
9. Borrowings and Other Liabilities	3211	-47.8	25450	12.6	6150	14.3	23584	26.1
10. Capital Receipts (6+9)	3270	-48.0	25700	12.7	6287	14.2	23734	26.5
11. Total Receipts (5+10)	63666	-12.0	150000	42.4	72342	10.4	139000	52.0

Note: Achievement Ratio is ‘Actual up to November as percentage of Budgeted during the year’.

Source: Civil Accounts, Government of Odisha- November 2020.

Table 2: State's Own Tax and Non-Tax Revenue April - November 2020

Items	Nov-20				Nov-19			
	Up to November 2020		Budgeted 2020-21		Up to November 2019		Budgeted 2019-20	
	₹ Crore	% Growth (over 2019)	₹ Crore	Achievement Ratio (%)	₹ Crore	% Growth (over 2018)	₹ Crore	Achievement Ratio (%)
1. Own Tax Revenue (i to viii)	18941	-4.9	38350	49.4	19917	7.60	33000	60.4
i. SGST	7738	-8.2	15469	50.02	8434	12.6	13700.0	61.6
ii. Land Revenue	218	19.4	510	42.8	183	-5.9	550.0	33.2
iii. Stamps and Registration Fee	2151	109.8	3000	71.7	1025	52.3	1200	85.4
iv. State Excise	1929	-30.3	5250	36.7	2770	17.1	4500	61.5
v. Taxes on Sales, Trade etc (Sales tax)	3864	-11.1	8750	44.2	4345	0.0	8000	54.3
vi. Motor Vehicle Tax	804	-28.4	2000	40.2	1123	-0.5	2025	55.5
vii. Taxes and Duties on Electricity	1997	9.3	3150	63.4	1828	-11.9	2800	65.3
viii. Other Taxes & Duties	239	13.45	221	108.26	211	-11.8	225	93.7
2. Own Non-Tax Revenue (i to v)	10570	24.6	17650	59.9	8485	10.7	12500	67.9
i. Interest Receipt	757	81.5	1836	41.2	417	171.3	1000	41.7
ii. Dividends and Profits	45.4	110.4	1025	4.4	22	161.3	639	3.4
iii. Mining Royalty (Non-Ferrous mining and Metallurgical industries)	7393	7.7	12500	59.1	6862	7.7	9000	76.2
iv. Major and Medium Irrigation	493	4.9	860	57.4	470	8.1	790	59.6
v. Other Receipts	1881	163.4	1429	131.7	714	2.3	1071	66.7
3. Total Own Revenue (1+2)	29511	3.90	56000	52.7	28403	8.50	45500	62.4

Note: Achievement Ratio is 'Actual up to November as percentage of Budgeted during the year'.

Source: Civil Accounts, Government of Odisha- November 2020.

Table 3: Abstract of Expenditure April - November 2020

Items	Nov-20				Nov-19			
	Up to November 2020		Budgeted 2020-21		Up to November 2019		Budgeted 2019-20	
	₹ Crore	% Growth (over 2019)	₹ Crore	Achievement Ratio (%)	₹ Crore	% Growth (over 2018)	₹ Crore	Achievement Ratio (%)
1. Administrative Exp	28550	-1.3	65655	43.5	28928	22.3	57310	50.5
i. Revenue	28556	-0.8	57055	50.0	28773	21.7	51710	55.6
ii. Capital	-5	-103.5	8600	-0.1	155		5600	2.8
2. Programme Exp	25582	-21.5	74000	34.6	32573	-1.5	70600	46.1
i. Revenue	20111	-15.5	47391	42.4	23801	12.4	45938	51.8
ii. Capital	5471	-37.6	26609	20.6	8772	-26.3	24662	35.6
3. Transfers from State	2939	-36.1	7145	41.1	4601	10.8	6490	70.9
i. Revenue	2939	-36.1	7145	41.1	4601	10.8	6490	70.9
ii. Capital	0		0		0		0	
4. Disaster Response Fund	2865	-57.9	3200	89.5	6805	224.1	4600	147.9
i. Revenue	2865	-57.9	3200	89.5	6805	224.1	4600	147.9
ii. Capital	0		0		0		0	
5. Total Expenditure (1+2+3+4)	59936	-17.8	150000	40.0	72906	15.8	139000	52.5
i. Revenue	54471	-14.9	114791	47.5	63980	25.3	108738	58.8
ii. Capital	5465	-38.8	35209	15.5	8926	-25.0	30262	29.5

Note: Achievement Ratio is 'Actual up to November as percentage of Budgeted during the year'.

Source: Civil Accounts, Government of Odisha- November 2020.

Table 4: Sectoral Breakup of Expenditure April - November 2020

Items	Nov-20				Nov-19			
	Up to November 2020		Budgeted 2020-21		Up to November 2019		Budgeted 2019-20	
	₹ Crore	% Growth (over 2019)	₹ Crore	Achievement Ratio (%)	₹ Crore	% Growth (over 2018)	₹ Crore	Achievement Ratio (%)
1. Revenue Expenditure	54471	-14.9	114791	47.5	63980	25.3	108738	58.8
i. General Services	17058	-1.4	35043	48.7	17305	35.6	30200	57.3
ii. Social Services	23163	-21.8	47348	48.9	29629	30.0	46214	64.1
iii. Economic Services	13799	-15.4	30975	44.5	16305	11.6	30884	52.8
2. Total Capital Expenditure (a+b+c)	8961	-19.6	35209	25.5	11143	-18.7	30262	36.8
a. Capital Outlay	5465	-38.8	26513	20.6	8926	-25.0	24473	36.5
iv. General Services	474	30.1	1155	41.1	365	-4.2	820	44.5
v. Social Services	1488	-35.8	7329	20.3	2318	7.9	6363	36.4
vi. Economic Services	3503	-43.9	18029	19.4	6244	-33.4	17291	36.1
b. Loans and Advances	699	-2.0	1124	62.1	713	36.7	1082	65.9
c. Re-payment of loan	2798	86.0	7572	36.9	1504	17.9	4707	31.9
3. Total Expenditure (1+2)*	63433	-15.6	150000	42.3	75122	16.0	139000	54.0
Total General Services (i+iv)	17533	-0.8	36198	48.4	17669	34.4	31020	57.0
Total Social Services (ii+v)	24651	-22.8	54677	45.1	31947	28.1	52576	60.8
Total Economic Services (iii+vi)	17302	-23.3	49004	35.3	22549	-6.0	48175	46.8
4. Developmental Expenditure	41953	-23.0	103681	40.5	54496	11.4	100751	54.1
5. Non-Developmental Expenditure	17533	-0.8	36198	48.4	17669	34.4	31020	57.0
Developmental Expenditure (As % of GSDP)	8.23		17.39		10.45		18.87	
Non-Developmental Expenditure (As % of GSDP)	3.44		6.07		3.39		5.81	
Revenue Expenditure (As % of GSDP)	10.69		19.25		12.27		20.37	
Capital Outlay (As % of GSDP)	1.07		4.45		1.71		4.58	

Note: 1. Achievement Ratio is 'Actual up to November as percentage of Budgeted during the year'; 2. * Include both Loan & Advanced and Re-payment of loan and Grants-in-Aid and Contributions. Source: Civil Accounts, Government of Odisha- November 2020.

Table 5: Key Fiscal Indicators April - November 2020

Items	Nov-20		Nov-19	
	Up to November 2020	Budgeted 2020-21	Up to November 2019	Budgeted 2019-20
1. Interest Payment (₹ Crore)	2790	7160	2429	6500
(as % of Revenue Receipts)	4.6	5.8	3.7	5.6
2. Revenue Deficit(-)/Surplus(+) (₹ Crore)	5925	9509	2075	6528
(as % of GSDP)	1.16	1.59	0.4	1.22
3. Fiscal Deficit(-)/Surplus(+) (₹ Crore)	-1779.6	-17878	-7427	-18877
(as % of GSDP)	-0.35	-3.00	-1.42	-3.5
4. Primary Deficit(-) / Surplus(+) (₹ Crore)	1010.28	-10718	-4998	-12377
(as % of GSDP)	0.20	-1.8	-0.96	-2.3
5. Debt Stock (₹ Crore)	101115.56	113237	83748	106527
(as % of GSDP)	19.84	18.99	16.07	19.96

Note: (i) Revenue Deficit, Fiscal deficit and Primary deficit as % of GSDP are annualised.

Source: Civil Accounts, Government of Odisha- November 2020.