

FISCAL MONITOR REPORT: ODISHA

April - October 2020



**FINANCE DEPARTMENT
GOVERNMENT OF ODISHA**

Trends in April – October 2020

- **Revenue Receipts** at Rs. 53719 Crore in April- October, 2020-21, registered a negative growth of 8.4% over April – October, 2019-20.
- **Total Expenditure** (both revenue and capital) at Rs. 52686 Crore in April- October 2020-21, has declined by (-)13.9% in April – October, 2019-20.
- **Revenue Balance Ratio** has increased to 1.5 % of GSDP in April-October, 2020-21 from 1.4% of GSDP in April -October, 2019-20.
- **Fiscal Balance Ratio** has increased to 0.03% of GSDP in April- October, 2020-2 from (-)1.24% of GSDP in April to October 2019-20.
- **IPRR** (Interest payments to Revenue Receipts) has increased to 4.7% in April-October, 2020-21 as against of 3.7% in April – October, 2019-20.
- The **Debt Stock Ratio** is calculated at 16.81% of GSDP in April to October, 2020-21 as against 15.78% of GSDP in April – October, 2019-20.

Table 1: Abstract of Receipts April - October 2020

Items	Oct-20				Oct-19			
	Up to October 2020		Budgeted 2020-21		Up to October 2019		Budgeted 2019-20	
	₹ Crore	% Growth (over 2019)	₹ Crore	Achievement Ratio (%)	₹ Crore	% Growth (over 2018)	₹ Crore	Achievement Ratio (%)
1. Own Tax Revenue	16274	-6.8	38350	42.4	17470	3.4	33000.0	52.9
2. Own Non-Tax Revenue	9681	28.5	17650	54.9	7533	14.3	12500.0	60.3
3. Share in Central Taxes	13756	-19.2	36300	37.9	17030	0.9	39207	43.4
4. Grants from Centre	14007	-15.6	32000	43.8	16594	34.0	30559	54.3
5. Revenue Receipts (1+2+3+4)	53719	-8.37	124300	43.2	58627	11.1	115266	50.9
6. Non-Debt Capital Receipts	53	-58.6	250	21.4	129	11.2	150	86.1
7. Public Debt Receipts	7581	96.7	24450	31.0	3855	-43.7	22584	17.1
8. Public Account Net	-6240	-	1000	-	-1443	-	1000	-
9. Borrowings and Other Liabilities	1340	-44.4	25450	5.3	2412	14.5	23584	10.2
10. Capital Receipts (6+9)	1394	-45.2	25700	5.4	2541	14.4	23734	10.7
11. Total Receipts (5+10)	55112	-9.9	150000	36.7	61168	11.2	139000	44.0

Note: Achievement Ratio is 'Actual up to October as percentage of Budgeted during the year'.

Source: Civil Accounts, Government of Odisha- October 2020.

Table 2: State's Own Tax and Non-Tax Revenue April - October 2020

Items	Oct-20				Oct-19			
	Up to October 2020		Budgeted 2020-21		Up to October 2019		Budgeted 2019-20	
	₹ Crore	% Growth (over 2019)	₹ Crore	Achievement Ratio (%)	₹ Crore	% Growth (over 2018)	₹ Crore	Achievement Ratio (%)
1. Own Tax Revenue (i to viii)	16274	-6.8	38350	42.4	17470	3.4	33000	52.9
i. SGST	6576	-10.8	15469	42.5	7371	10.3	13700.0	53.8
ii. Land Revenue	188	14.7	510	36.8	164	-7.2	550.0	29.8
iii. Stamps and Registration Fee	2031	118.4	3000	67.7	930	60.7	1200	77.5
iv. State Excise	1545	-36.0	5250	29.4	2416	17.4	4500	53.7
v. Taxes on Sales, Trade etc (Sales tax)	3261	-14.0	8750	37.3	3793	1.5	8000	47.4
vi. Motor Vehicle Tax	658	-32.4	2000	32.9	974	-0.8	2025	48.1
vii. Taxes and Duties on Electricity	1813	10.9	3150	57.6	1635	-11.4	2800	58.4
viii. Other Taxes & Duties	200	6.9	221	90.7	187	-77.7	225	83.3
2. Own Non-Tax Revenue (i to v)	9681	28.5	17650	54.9	7533	14.3	12500	60.3
i. Interest Receipt	677	66.3	1836	36.9	407	220.1	1000	40.7
ii. Dividends and Profits	45.4	123.2	1025	4.4	20	891.2	639	3.2
iii. Mining Royalty (Non-Ferrous mining and Metallurgical industries)	6717	10.7	12500	53.7	6070	11.7	9000	67.4
iv. Major and Medium Irrigation	459	13.3	860	53.3	405	3.8	790	51.2
v. Other Receipts	1783	182.8	1429	124.8	631	-1.0	1071	58.9
3. Total Own Revenue (1+2)	25955	3.81	56000	46.3	25003	6.43	45500	55.0

Note: Achievement Ratio is 'Actual up to October as percentage of Budgeted during the year'.

Source: Civil Accounts, Government of Odisha- October 2020.

Table 3: Abstract of Expenditure April - October 2020

Items	Oct-20				Oct-19			
	Up to October 2020		Budgeted 2020-21		Up to October 2019		Budgeted 2019-20	
	₹ Crore	% Growth (over 2019)	₹ Crore	Achievement Ratio (%)	₹ Crore	% Growth (over 2018)	₹ Crore	Achievement Ratio (%)
1. Administrative Exp	25373	0.6	65655	38.6	25216	24.7	57310	44.0
i. Revenue	25380	0.7	57055	44.5	25194	24.7	51710	48.7
ii. Capital	-7	-132.3	8600	-0.1	22		5600	0.4
2. Programme Exp	22420	-13.7	74000	30.3	25990	-10.5	70600	36.8
i. Revenue	17772	-3.7	47391	37.5	18451	0.2	45938	40.2
ii. Capital	4648	-38.3	26609	17.5	7539	-29.2	24662	30.6
3. Transfers from State	2157	-37.4	7145	30.2	3448	82.4	6490	53.1
i. Revenue	2157	-37.4	7145	30.2	3448	82.4	6490	53.1
ii. Capital	0		0		0		0	
4. Disaster Response Fund	2736	-58.3	3200	85.5	6558	876.0	4600	142.6
i. Revenue	2736	-58.3	3200	85.5	6558	876.0	4600	142.6
ii. Capital	0		0		0		0	
5. Total Expenditure (1+2+3+4)	52686	-13.9	150000	35.1	61212	18.1	139000	44.0
i. Revenue	48045	-10.4	114791	41.9	53651	30.3	108738	49.3
ii. Capital	4640	-38.6	35209	13.2	7561	-29.0	30262	25.0

Note: Achievement Ratio is 'Actual up to October as percentage of Budgeted during the year'.

Source: Civil Accounts, Government of Odisha- October 2020.

Table 4: Sectoral Breakup of Expenditure April - October 2020

Items	Oct-20				Oct-19			
	Up to October 2020		Budgeted 2020-21		Up to October 2019		Budgeted 2019-20	
	₹ Crore	% Growth (over 2019)	₹ Crore	Achievement Ratio (%)	₹ Crore	% Growth (over 2018)	₹ Crore	Achievement Ratio (%)
1. Revenue Expenditure	48342	-11.0	114791	42.1	54344	29.4	108738	50.0
i. General Services	15152	0.1	35043	43.2	15138	37.5	30200	50.1
ii. Social Services	20418	-17.8	47348	43.1	24850	34.9	46214	53.8
iii. Economic Services	12475	-8.7	30975	40.3	13663	16.3	30884	44.2
2. Total Capital Expenditure (a+b+c)	6889	-27.8	35209	19.6	9543	-22.2	30262	31.5
a. Capital Outlay	4640	-38.6	26513	17.5	7561	-29.0	24473	30.9
iv. General Services	436	197.8	1155	37.8	146	-56.5	820	17.9
v. Social Services	1270	-26.5	7329	17.3	1728	-6.5	6363	27.2
vi. Economic Services	2935	-48.4	18029	16.3	5687	-32.8	17291	32.9
b. Loans and Advances	696	-1.4	1124	61.9	706	41.1	1082	65.2
c. Re-payment of loan	1552	21.6	7572	20.5	1276	13.6	4707	27.1
3. Total Expenditure (1+2)*	55231	-13.5	150000	36.8	63887	17.7	139000	46.0
Total General Services (i+iv)	15588	2.0	36198	43.1	15284	34.7	31020	49.3
Total Social Services (ii+v)	21688	-18.4	54677	39.7	26578	31.1	52576	50.6
Total Economic Services (iii+vi)	15409	-20.4	49004	31.4	19349	-4.3	48175	40.2
4. Developmental Expenditure	37098	-19.2	103681	35.8	45927	13.4	100751	45.6
5. Non-Developmental Expenditure	15588	2.0	36198	43.1	15284	34.7	31020	49.3
Developmental Expenditure (As % of GSDP)	6.22		17.39		8.60		18.87	
Non-Developmental Expenditure (As % of GSDP)	2.61		6.07		2.86		5.81	
Revenue Expenditure (As % of GSDP)	8.11		19.25		10.18		20.37	
Capital Outlay (As % of GSDP)	0.78		4.45		1.42		4.58	

Note: 1. Achievement Ratio is 'Actual up to October as percentage of Budgeted during the year'; 2. * Include both Loan & Advanced and Re-payment of loan.

Source: Civil Accounts, Government of Odisha- October 2020.

Table 5: Key Fiscal Indicators April - October 2020

	Oct-20		Oct-19	
Items	Up to October 2020	Budgeted 2020-21	Up to October 2019	Budgeted 2019-20
1. Interest Payment (₹ Crore)	2516	7160	2144	6500
(as % of Revenue Receipts)	4.7	5.8	3.7	5.6
2. Revenue Deficit(-)/Surplus(+) (₹ Crore)	5376	9509	4283	6528
(as % of GSDP)	1.5	1.59	1.4	1.22
3. Fiscal Deficit(-)/Surplus(+) (₹ Crore)	93	-17878	-3855	-18877
(as % of GSDP)	0.03	-3.00	-1.24	-3.5
4. Primary Deficit(-) / Surplus(+) (₹ Crore)	2609	-10718	-1710	-12377
(as % of GSDP)	0.8	-1.8	-0.5	-2.3
5. Debt Stock (₹ Crore)	100250	113237	84254	106527
(as % of GSDP)	16.8	18.99	15.8	19.96

Note: (i) Revenue Deficit, Fiscal deficit and Primary deficit as % of GSDP are annualised.

Source: Civil Accounts, Government of Odisha- October 2020.