

# **FISCAL MONITOR REPORT: ODISHA**

## **April - February 2021**



**FINANCE DEPARTMENT**  
**GOVERNMENT OF ODISHA**

## ***Snapshot***

- ***Revenue Receipts*** at Rs. 85019 Crore in April-February, 2020-21, registered a negative growth of 5.84% over April-February, 2019-20.
- ***Total Expenditure*** (both revenue and capital) at Rs. 91808.96 Crore in April-February 2020-21, has declined by (-)11.24% over April-February, 2019-20.
- ***Revenue Balance Ratio*** has increased to 1.07 % of GSDP in April-February, 2020-21 from 0.64% of GSDP in April-February, 2019-20.
- ***Fiscal Balance Ratio*** has increased to (-)1.50% of GSDP in April-February, 2020-21 from (-)2.68% of GSDP in April-February, 2019-20.
- ***IPRR*** (Interest payments to Revenue Receipts) has increased to 5.82% in April-February, 2020-21 as against of 4.0% in April-February, 2019-20.
- The ***Debt Stock Ratio*** is calculated at 20.43% of GSDP in April- February, 2020-21 as against 16.41% of GSDP in April- February, 2019-20.

**Table 1: Key Fiscal Indicators April - February 2021**

Items	2021	2020
<b><i>Revenue Ratios (as % of GSDP)</i></b>	April-February	April-February
a. Revenue Receipts	16.68	17.32
i. Tax Revenue	5.76	5.45
ii. Non-Tax Revenue	3.04	2.45
<b><i>Deficit Ratios (as % of GSDP)</i></b>		
a. Revenue Deficit(-)/Surplus(+) (₹ Crore)	1.07	0.64
b. Fiscal Deficit(-)/Surplus(+) (₹ Crore)	-1.50	-2.68
c. Primary Deficit(-) / Surplus(+) (₹ Crore)	-0.53	-1.91
<b><i>Debt Ratios (%)</i></b>		
a. Debt Stock (as % of GSDP)	20.43	16.41
b. Interest Payment to Revenue Receipts (IPRR)	5.82	4.00

*Note:* (i) Revenue ratios, Fiscal balance and Primary balance as % of GSDP are annualised.

Source: Civil Accounts, Government of Odisha- February 2021.

**Table 2: Abstract of Receipts: February 2021 vis-a-vis February 2020**

Items	February 2021 (₹ Crore)	February 2020 (₹ Crore)	% Growth (over 2020)
1. Own Tax Revenue	4186.00	2961.03	41.37
<b>1.1 SGST</b>	1365.79	1201.18	13.70
2. Own Non-Tax Revenue	1790.10	2086.41	-14.20
3. Share in Central Taxes	1633.23	1418.22	15.16
4. Grants from Centre	1957.63	1741.64	12.40
<b>5. Revenue Receipts (1+2+3+4)</b>	<b>9566.96</b>	<b>8207.30</b>	<b>16.57</b>
<b>6. Capital Receipts</b>	<b>4588.63</b>	<b>3597.72</b>	<b>27.54</b>
<b>7. Total Receipts (5+6)</b>	<b>14155.59</b>	<b>11805.02</b>	<b>19.91</b>

Source: Civil Accounts Government of Odisha-February 2021

**Table 3: Abstract of Expenditure: February 2021 vis-a-vis February 2020**

Items	February 2021 (₹ Crore)	February 2020 (₹ Crore)	% Growth (over 2020)
1. Administrative Exp	3717.09	4123.16	-9.85
2. Programme Exp	7498.79	6461.97	16.04
3. Disaster Response Fund	1095.51	706.73	55.01
4. Transfers from State	1386.71	230.02	502.86
<b>5. Total Expenditure (1+2+3+4)</b>	<b>13698.10</b>	<b>11521.88</b>	<b>18.89</b>

Source: Civil Accounts Government of Odisha-February 2021

**Table 4: Sectoral Breakup of Expenditure: February 2021 vis-a-vis February 2020**

Items	February 2021 (₹ Crore)	February 2020 (₹ Crore)	% Growth (over 2020)
1. Total General Services	2990.73	2640.25	13.27
2. Total Social Services	4946.36	4504.76	9.80
3. Total Economic Services	5617.75	4298.89	30.68
<b>4. Total Expenditure (1+2+3)*</b>	<b>13554.84</b>	<b>11443.90</b>	<b>18.45</b>

Note: \*Total Expenditures excludes Grants-in-Aid and Contributions

Source: Civil Accounts Government of Odisha-February 2021

**Table 5: Abstract of Receipts April - February 2021**

Items	Feb-21				Feb-20			
	Up to February 2021		Budgeted 2020-21		Up to February 2020		Budgeted 2019-20	
	₹ Crore	% Growth (over 2020)	₹ Crore	Achievement Ratio (%)	₹ Crore	% Growth (over 2019)	₹ Crore	Achievement Ratio (%)
1. Own Tax Revenue	29364.88	3.39	38350	76.57	28402.89	11.24	33000.0	86.07
2. Own Non-Tax Revenue	15504.62	21.52	17650	87.84	12759.40	2.45	12500.0	102.08
3. Share in Central Taxes	20560.01	-21.52	36300	56.64	26198.60	-5.42	39207	66.82
4. Grants from Centre	19589.73	-14.56	32000	61.22	22927.81	27.57	30559	75.03
<b>5. Revenue Receipts (1+2+3+4)</b>	<b>85019.24</b>	<b>-5.84</b>	<b>124300</b>	<b>68.40</b>	<b>90288.70</b>	<b>7.92</b>	<b>115266</b>	<b>78.33</b>
6. Non-Debt Capital Receipts	192.57	-1.83	250	77.03	196.15	-0.13	150	130.77
7. Public Debt Receipts	16062.33	126.95	24450	65.69	7077.39	-12.97	22584	31.34
8. Public Account Net	-4813.51	-176.98	1000	-481.35	6253.19	3.98	1000	625.32
9. Borrowings and Other Liabilities	11248.82	-15.62	25450	44.20	13330.58	-5.77	23584	56.52
<b>10. Capital Receipts (6+9)</b>	<b>11441.39</b>	<b>-15.42</b>	<b>25700</b>	<b>44.52</b>	<b>13526.73</b>	<b>-5.69</b>	<b>23734</b>	<b>56.99</b>
<b>11. Total Receipts (5+10)</b>	<b>96460.63</b>	<b>-7.08</b>	<b>150000</b>	<b>64.31</b>	<b>103815.43</b>	<b>5.93</b>	<b>139000</b>	<b>74.69</b>

*Note: Achievement Ratio is 'Actual up to February as percentage of Budgeted during the year'.*

Source: Civil Accounts Government of Odisha-February 2021.

**Table 6: State's Own Tax and Non-Tax Revenue April - February 2021**

Items	Feb-21				Feb-20			
	Up to February 2021		Budgeted 2020-21		Up to February 2020		Budgeted 2019-20	
	₹ Crore	% Growth (over 2020)	₹ Crore	Achievement Ratio (%)	₹ Crore	% Growth (over 2019)	₹ Crore	Achievement Ratio (%)
<b>1. Own Tax Revenue (i to viii)</b>	<b>29364.88</b>	<b>3.39</b>	<b>38350</b>	<b>76.57</b>	<b>28402.89</b>	<b>11.24</b>	<b>33000</b>	<b>86.07</b>
i. SGST	11448.64	-4.07	15469	74.01	11934.78	17.49	13700.0	87.12
ii. Land Revenue	420.06	10.65	510	82.36	379.64	35.51	550.0	69.03
iii. Stamps and Registration Fee	2620.14	95.13	3000	87.34	1342.75	41.87	1200	111.90
iv. State Excise	3254.56	-16.44	5250	61.99	3894.85	17.32	4500	86.55
v. Taxes on Sales, Trade etc (Sales tax)	6236.13	-1.65	8750	71.27	6340.67	2.86	8000	79.26
vi. Motor Vehicle Tax	1555.89	-2.67	2000	77.79	1598.62	4.77	2025	78.94
vii. Taxes and Duties on Electricity	3499.52	33.13	3150	111.10	2628.71	-5.74	2800	93.88
viii. Other Taxes & Duties	329.94	16.64	221	149.29	282.87	-19.08	225	125.72
<b>2. Own Non-Tax Revenue (i to v)</b>	<b>15504.62</b>	<b>21.52</b>	<b>17650</b>	<b>87.84</b>	<b>12759.40</b>	<b>2.45</b>	<b>12500</b>	<b>102.08</b>
i. Interest Receipt	907.42	-21.54	1836	49.42	1156.53	11.89	1000	115.65
ii. Dividends and Profits	86.79	34.56	1025	8.47	64.50	-88.12	639	10.09
iii. Mining Royalty (Non-Ferrous mining and Metallurgical industries)	11506.18	16.13	12500	92.05	9907.65	6.50	9000	110.09
iv. Major and Medium Irrigation	685.84	8.31	860	79.75	633.22	7.79	790	80.15
v. Other Receipts	2318.39	132.42	1429	162.26	997.50	1.01	1071	93.14
<b>3. Total Own Revenue (1+2)</b>	<b>44869.50</b>	<b>9.01</b>	<b>56000</b>	<b>80.12</b>	<b>41162.29</b>	<b>8.36</b>	<b>45500</b>	<b>90.47</b>

*Note: Achievement Ratio is 'Actual up to January as percentage of Budgeted during the year'.*

Source: Civil Accounts Government of Odisha-February 2021.

**Table 7: Abstract of Expenditure April - February 2021**

Items	Feb-21				Feb-20			
	Up to February 2021		Budgeted 2020-21		Up to February 2020		Budgeted 2019-20	
	₹ Crore	% Growth (over 2020)	₹ Crore	Achievement Ratio (%)	₹ Crore	% Growth (over 2019)	₹ Crore	Achievement Ratio (%)
<b>1. Administrative Exp</b>	39786.35	-0.98	65655	60.60	40178.24	18.05	57310	70.11
i. Revenue	39773.29	-0.60	57055	69.71	40015.06	17.67	51710	77.38
ii. Capital	13.06	-92.00	8600	0.15	163.18	486.77	5600	2.91
<b>2. Programme Exp</b>	43327.83	-14.13	74000	58.55	50455.58	-0.72	70600	71.47
i. Revenue	31115.40	-8.85	47391	65.66	34135.84	12.09	45938	74.31
ii. Capital	12212.43	-25.17	26609	45.90	16319.74	-19.86	24662	66.17
<b>3. Transfers from State</b>	4539.19	-13.97	7145	63.53	5276.51	9.44	6490	81.30
i. Revenue	4539.19	-13.97	7145	63.53	5276.51	9.44	6490	81.30
ii. Capital	0		0		0		0	
<b>4. Disaster Response Fund</b>	4155.59	-44.74	3200	129.86	7520.27	164.27	4600	163.48
i. Revenue	4155.59	-44.74	3200	129.86	7520.27	164.27	4600	163.48
ii. Capital	0		0		0		0	
<b>5. Total Expenditure (1+2+3+4)</b>	97808.96	-11.24	150000	61.21	103430.60	11.79	139000	74.41
i. Revenue	79583.47	-8.47	114791	69.33	86947.68	20.54	108738	79.96
ii. Capital	12225.49	-25.83	35209	34.72	16482.92	-19.17	30262	54.47

*Note: Achievement Ratio is 'Actual up to February as percentage of Budgeted during the year'.*

Source: Civil Accounts Government of Odisha-February 2021.

**Table 8: Sectoral Breakup of Expenditure April - February 2021**

Items	Feb-21				Feb-20			
	Up to February 2021		Budgeted 2020-21		Up to February 2020		Budgeted 2019-20	
	₹ Crore	% Growth (over 2020)	₹ Crore	Achievement Ratio (%)	₹ Crore	% Growth (over 2019)	₹ Crore	Achievement Ratio (%)
<b>1. Revenue Expenditure</b>	79583.47	-8.47	114791	69.33	86947.69	20.54	108738	79.96
i. General Services	24461.62	1.46	35043	69.80	24109.59	30.12	30200	79.83
ii. Social Services	33779.23	-14.45	47348	71.34	39485.85	21.32	46214	85.44
iii. Economic Services	20690.81	-6.89	30975	66.80	22220.97	12.19	30884	71.95
<b>2. Total Capital Expenditure (a+b+c)</b>	16955.49	-14.70	35209	48.16	19876.44	-18.56	30262	65.68
<b>a. Capital Outlay</b>	12225.48	-25.83	26513	46.11	16482.92	-19.17	24473	67.35
iv. General Services	666.56	15.90	1155	57.71	575.11	7.62	820	70.14
v. Social Services	2866.27	-27.22	7329	39.11	3938.26	11.15	6363	61.89
vi. Economic Services	8692.65	-27.38	18029	48.21	11969.55	-26.63	17291	69.22
<b>b. Loans and Advances</b>	1067.42	3.77	1124	94.97	1028.63	7.77	1082	95.07
<b>c. Re-payment of loan</b>	3663.59	54.87	7572	48.37	2364.89	-22.71	4707	50.24
<b>3. Total Expenditure (1+2)*</b>	96538.96	-9.63	150000	64.36	106824.13	10.66	139000	76.85
Total General Services (i+iv)	25128.18	1.80	36198	69.42	24684.70	29.49	31020	79.58
Total Social Services (ii+v)	36645.50	-15.61	54677	67.02	43424.11	20.33	52576	82.59
Total Economic Services (iii+vi)	29383.46	-14.06	49004	59.96	34190.52	-5.34	48175	70.97
4. Developmental Expenditure	66028.96	-14.93	103681	63.68	77614.63	7.48	100751	77.04
5. Non-Developmental Expenditure	25128.18	1.80	36198	69.42	24684.70	29.49	31020	79.58
<b>Developmental Expenditure (As % of GSDP)</b>	<b>12.96</b>		<b>17.39</b>		<b>14.89</b>		<b>18.63</b>	
<b>Non-Developmental Expenditure (As % of GSDP)</b>	<b>4.93</b>		<b>6.07</b>		<b>4.74</b>		<b>5.74</b>	
<b>Revenue Expenditure (As % of GSDP)</b>	<b>15.62</b>		<b>19.25</b>		<b>16.68</b>		<b>20.11</b>	
<b>Capital Outlay (As % of GSDP)</b>	<b>2.40</b>		<b>4.45</b>		<b>3.16</b>		<b>4.53</b>	

Note: 1. Achievement Ratio is 'Actual up to February as percentage of Budgeted during the year'; 2. \* Include both Loan & Advanced and Re-payment of loan and Grants-in-Aid and Contributions. Source: Civil Accounts, Government of Odisha- February 2021.