

FISCAL MONITOR REPORT: ODISHA

April - January 2021



FINANCE DEPARTMENT
GOVERNMENT OF ODISHA

Snapshot

- ***Revenue Receipts*** at Rs. 75452 Crore in April-January, 2020-21, registered a negative growth of 8.08% over April-January, 2019-20.
- ***Total Expenditure*** (both revenue and capital) at Rs. 78111 Crore in April- January 2020-21, has declined by (-)15.0% over April-January, 2019-20.
- ***Revenue Balance Ratio*** has increased to 1.38 % of GSDP in April-January, 2020-21 from 0.72% of GSDP in April-January, 2019-20.
- ***Fiscal Balance Ratio*** has increased to (-)0.67% of GSDP in April-January, 2020-21 from (-)2.04% of GSDP in April-January, 2019-20.
- ***IPRR*** (Interest payments to Revenue Receipts) has increased to 4.9% in April-January, 2020-21 as against of 4.0% in April-January, 2019-20.
- The ***Debt Stock Ratio*** is calculated at 20.29% of GSDP in April- January, 2020-21 as against 16.38% of GSDP in April- January, 2019-20.

Table 1: Key Fiscal Indicators April - January 2021

Items	2021	2020
<i>Revenue Ratios (as % of GSDP)</i>	April-January	April-January
a. Revenue Receipts	14.81	15.75
i. Tax Revenue	4.94	4.88
ii. Non-Tax Revenue	2.69	2.05
<i>Deficit Ratios (as % of GSDP)</i>		
a. Revenue Deficit(-)/Surplus(+) (₹ Crore)	1.38	0.72
b. Fiscal Deficit(-)/Surplus(+) (₹ Crore)	-0.67	-2.04
c. Primary Deficit(-) / Surplus(+) (₹ Crore)	0.06	-1.41
<i>Debt Ratios (%)</i>		
a. Debt Stock (as % of GSDP)	20.29	16.38
b. Interest Payment to Revenue Receipts (IPRR)	4.92	4.04

Note: (i) Revenue ratios, Fiscal balance and Primary balance as % of GSDP are annualised.

Source: Civil Accounts, Government of Odisha- January 2021.

Table 2: Abstract of Receipts: January 2021 vis-a-vis January 2020

Items	January 2021 (₹ Crore)	January 2020 (₹ Crore)	% Growth (over 2020)
1. Own Tax Revenue	3237.17	2847.87	13.67
1.1 SGST	1251.73	1150.99	8.75
2. Own Non-Tax Revenue	1547.18	1131.94	36.68
3. Share in Central Taxes	1723.52	2583.42	-33.29
4. Grants from Centre	961.02	1288.10	-25.39
5. Revenue Receipts (1+2+3+4)	7468.89	7851.33	-4.87
6. Capital Receipts	1636.57	783.73	108.82
7. Total Receipts (5+6)	9105.46	8635.07	5.45

Source: Civil Accounts Government of Odisha-January 2021

Table 3: Abstract of Expenditure: January 2021 vis-a-vis January 2020

Items	January 2021 (₹ Crore)	January 2020 (₹ Crore)	% Growth (over 2020)
1. Administrative Exp	3347	3551	-6
2. Programme Exp	5509	4854	13
3. Disaster Response Fund	170	-74	-331
4. Transfers from State	100	189	-47
5. Total Expenditure (1+2+3+4)	9126	8520	7.11

Source: Civil Accounts Government of Odisha-January 2021

Table 4: Sectoral Breakup of Expenditure: January 2021 vis-a-vis January 2020

Items	January 2021 (₹ Crore)	January 2020 (₹ Crore)	% Growth (over 2020)
1. Total General Services	2276	2024	12.50
2. Total Social Services	3543	3566	-0.63
3. Total Economic Services	3279	2780	17.95
4. Total Expenditure (1+2+3)*	9099	8369	8.72

Note: *Total Expenditures excludes Grants-in-Aid and Contributions

Source: Civil Accounts Government of Odisha-January 2021

Table 5: Abstract of Receipts April - January 2021

Items	Jan-21				Jan-20			
	Up to January 2021		Budgeted 2020-21		Up to January 2020		Budgeted 2019-20	
	₹ Crore	% Growth (over 2020)	₹ Crore	Achievement Ratio (%)	₹ Crore	% Growth (over 2019)	₹ Crore	Achievement Ratio (%)
1. Own Tax Revenue	25179	-1.0	38350	65.7	25442	9.50	33000.0	77.1
2. Own Non-Tax Revenue	13715	28.5	17650	77.7	10673	6.4	12500.0	85.4
3. Share in Central Taxes	18927	-23.6	36300	52.1	24780	-1.47	39207	63.2
4. Grants from Centre	17632	-16.8	32000	55.1	21186	31.4	30559	69.3
5. Revenue Receipts (1+2+3+4)	75452	-8.08	124300	60.7	82081	10.1	115266	71.2
6. Non-Debt Capital Receipts	133	-11.1	250	53.2	150	7.5	150	99.7
7. Public Debt Receipts	14829	126.0	24450	60.6	6562	-17.1	22584	29.1
8. Public Account Net	-8109	-352.1	1000	-810.9	3217	19.5	1000	321.7
9. Borrowings and Other Liabilities	6720	-31.3	25450	26.4	9779	-7.8	23584	41.5
10. Capital Receipts (6+9)	6853	-31.0	25700	26.7	9929	-7.6	23734	41.8
11. Total Receipts (5+10)	82305	-10.5	150000	54.9	92010	7.9	139000	66.2

Note: Achievement Ratio is 'Actual up to January as percentage of Budgeted during the year'.

Source: Civil Accounts Government of Odisha-January 2021.

Table 6: State's Own Tax and Non-Tax Revenue April - January 2021

Items	Jan-21				Jan-20			
	Up to January 2021		Budgeted 2020-21		Up to January 2020		Budgeted 2019-20	
	₹ Crore	% Growth (over 2020)	₹ Crore	Achievement Ratio (%)	₹ Crore	% Growth (over 2019)	₹ Crore	Achievement Ratio (%)
1. Own Tax Revenue (i to viii)	25179	-1.0	38350	65.7	25442	9.50	33000	77.1
i. SGST	10083	-6.1	15469	65.2	10734	15.2	13700.0	78.3
ii. Land Revenue	352	25.12	510	55.3	282	13.8	550.0	51.2
iii. Stamps and Registration Fee	2461	102.4	3000	82.0	1216	43.2	1200	101.3
iv. State Excise	2791	-19.8	5250	53.2	3481	17.3	4500	77.3
v. Taxes on Sales, Trade etc (Sales tax)	5397	-4.3	8750	61.7	5639	1.4	8000	70.5
vi. Motor Vehicle Tax	1168	-19.4	2000	58.4	1449	2.7	2025	71.6
vii. Taxes and Duties on Electricity	2627	10.1	3150	83.4	2385	-7.7	2800	85.2
viii. Other Taxes & Duties	300	16.70	221	167.4	257	-77.2	225	114.2
2. Own Non-Tax Revenue (i to v)	13715	28.5	17650	77.7	10673	6.4	12500	85.4
i. Interest Receipt	854	78.07	1836	46.5	479.65	33.58	1000	47.97
ii. Dividends and Profits	53	61.2	1025	5.2	33	55.5	639	5.1
iii. Mining Royalty (Non-Ferrous mining and Metallurgical industries)	9928	14.3	12500	79.4	8687	5.8	9000	96.5
iv. Major and Medium Irrigation	640	12.4	860	74.4	569	4.7	790	72.1
v. Other Receipts	2240	147.77	1429	156.8	904.06	1.28	1071	86.5
3. Total Own Revenue (1+2)	38893	7.69	56000	69.5	36115	5.93	45500	79.4

Note: Achievement Ratio is 'Actual up to January as percentage of Budgeted during the year'.

Source: Civil Accounts Government of Odisha-January 2021.

Table 7: Abstract of Expenditure April - January 2021

Items	Jan-21				Jan-20			
	Up to January 2021		Budgeted 2020-21		Up to January 2020		Budgeted 2019-20	
	₹ Crore	% Growth (over 2020)	₹ Crore	Achievement Ratio (%)	₹ Crore	% Growth (over 2019)	₹ Crore	Achievement Ratio (%)
1. Administrative Exp	36069	0.0	65655	54.9	36055	17.9	57310	62.9
i. Revenue	36062	0.5	57055	63.2	35895	17.4	51710	69.4
ii. Capital	7	-95.5	8600	0.08	160		5600	2.9
2. Programme Exp	35829	-18.6	74000	48.4	43994	2.1	70600	62.3
i. Revenue	26142	-14.4	47391	55.2	30548	14.5	45938	66.5
ii. Capital	9687	-28.0	26609	36.4	13446	-18.1	24662	54.5
3. Transfers from State	3152	-37.5	7145	44.1	5046	7.9	6490	77.8
i. Revenue	3152	-37.5	7145	44.1	5046	7.9	6490	77.8
ii. Capital	0		0		0		0	
4. Disaster Response Fund	3060	-55.1	3200	95.6	6814	144.4	4600	148.1
i. Revenue	3060	-55.1	3200	95.6	6814	144.4	4600	148.1
ii. Capital	0		0		0		0	
5. Total Expenditure (1+2+3+4)	78111	-15.0	150000	52.1	91909	13.3	139000	66.1
i. Revenue	68416	-12.6	114791	59.6	78303	21.0	108738	72.0
ii. Capital	9694	-28.7	35209	27.5	13606	-17.3	30262	45.0

Note: Achievement Ratio is 'Actual up to January as percentage of Budgeted during the year'.

Source: Civil Accounts Government of Odisha-January 2021.

Table 8: Sectoral Breakup of Expenditure April - January 2021

Items	Jan-21				Jan-20			
	Up to January 2021		Budgeted 2020-21		Up to January 2020		Budgeted 2019-20	
	₹ Crore	% Growth (over 2020)	₹ Crore	Achievement Ratio (%)	₹ Crore	% Growth (over 2019)	₹ Crore	Achievement Ratio (%)
1. Revenue Expenditure	68416	-12.6	114791	59.6	78303	21.0	108738	72.0
i. General Services	21588	0.3	35043	61.6	21531	29.2	30200	71.3
ii. Social Services	29368	-17.4	47348	62.0	35547	22.8	46214	76.9
iii. Economic Services	16952	-16.0	30975	54.7	20171	12.9	30884	65.3
2. Total Capital Expenditure (a+b+c)	13990	-16.0	35209	39.7	16659	-13.0	30262	55.0
a. Capital Outlay	9694	-28.7	26513	36.6	13606	-17.3	24473	55.6
iv. General Services	550	7.1	1155	47.6	513	10.0	820	62.6
v. Social Services	2331	-30.9	7329	31.8	3372	3.1	6363	53.0
vi. Economic Services	6814	-29.9	18029	37.8	9720	-23.5	17291	56.2
b. Loans and Advances	902	-7.1	1124	80.3	971	10.5	1082	89.8
c. Re-payment of loan	3393	63.0	7572	44.8	2082	14.2	4707	44.2
3. Total Expenditure (1+2)*	82406	-13.2	150000	54.9	94962	13.2	139000	68.3
Total General Services (i+iv)	22137	0.4	36198	61.2	22044	28.6	31020	71.1
Total Social Services (ii+v)	31699	-18.6	54677	58.0	38919	20.8	52576	74.0
Total Economic Services (iii+vi)	23766	-20.5	49004	48.5	29892	-2.2	48175	62.0
4. Developmental Expenditure	55465	-19.4	103681	53.5	68811	9.6	100751	68.3
5. Non-Developmental Expenditure	22137	0.4	36198	61.2	22044	28.6	31020	71.1
Developmental Expenditure (As % of GSDP)	10.88		17.39		13.20		18.63	
Non-Developmental Expenditure (As % of GSDP)	4.34		6.07		4.23		5.74	
Revenue Expenditure (As % of GSDP)	13.43		19.25		15.02		20.11	
Capital Outlay (As % of GSDP)	1.90		4.45		2.61		4.53	

Note: 1. Achievement Ratio is 'Actual up to January as percentage of Budgeted during the year'; 2. * Include both Loan & Advanced and Re-payment of loan and Grants-in-Aid and Contributions. Source: Civil Accounts, Government of Odisha- January 2021.