

**GOVERNMENT OF ODISHA
FINANCE DEPARTMENT**

No. 9662 /F., Dt 18.03.2020
FIN-PUIF-IF-0002-2020

RESOLUTION

Subject: Chief Minister's Award for Best Performing Banks in Priority Sector Lending

The economy of the State needs to grow at a higher rate to catch up with the development paradigm in various sectors at the national level. There are three key drivers of growth in the rural economy; Agriculture, MSME and SHGs and they need focussed attention in terms of strategic planning, financing and backward and forward linkage. State Government has been persistently making policy interventions for growth in these sectors. However, channelizing private finance to these sectors is a major challenge and the role of banks is very much critical in this regard. Appreciating this, Hon'ble Finance Minister in his budget speech in the Odisha Legislative Assembly for the year 2020-21 has announced an incentive scheme for the banks to boost credit in Agriculture, MSME and SHGs.

2. It is proposed to give Chief Minister's Awards each year to banks in the following three categories:

- (i) Champion Banks for the cause of Farmers
- (i) Champion Banks for the cause of Small Entrepreneurs
- (iii) Champion Banks for the cause of Women SHGs

3. It has also been announced that those pro-poor, pro-farmer and pro-women banks would be supported by the State in different spheres. The best performing banks in these sectors will be incentivised by way of infrastructural support, deposit linkage and priority in implementing the State Government schemes.

4. Cash award of Rs. 5.00 lakh, Rs. 3.00 lakh and Rs 2.00 lakh will be given to the first, second and third best performing banks respectively in each of these sectors every year. The award will be open to all public sector and private sector banks as well as cooperative and small finance banks operating in the State. The award will be decided on the basis of some objective criteria, such

as, number of beneficiaries covered, amount of credit advanced, amount of interest subvention, if any, claimed/availed and any special intervention in the concerned sector by the bank during the financial year. Detail procedures of assessment will be decided by the Committee. The evaluation will be based on inputs from RBI, line Departments and Collectors of the districts.

5. A Screening Committee is hereby constituted for selection of the banks for the award:

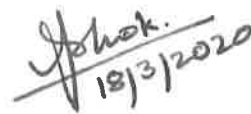
- (i) Development Commissioner –cum- A.C.S : Chairman
- (ii) Principal Secretary, Finance : Member
- (iii) Principal Secretary, Agriculture : Member
- (iv) Principal Secretary, MSME : Member
- (v) Commissioner, Mission Shakti : Member
- (vi) Representative of RBI : Member
- (vii) CGM, NABARD : Member
- (viii) Executive Director, UCO Bank : Member
- (ix) Director, Institutional Finance : Member Convenor

6. The Chairman can co-opt any other official as Member of the Committee.

7. The committee will make the recommendations to the Government. The selection process shall be completed by 31st of July, each year basing on the performance of the previous year and the award will be given in a separate state level function to be organized by Finance Department.

ORDER: Ordered that the Resolution be published in the next issue of Odisha Gazette and copies furnished to all concerned.

By order of Governor



(A. K. K. Meena)

Principal Secretary to Government

Memo No. 9663 /F, Dated 18.03.2020

Copy forwarded to Additional Secretary to the Hon'ble Chief Minister, Odisha for kind information of Honb'le Chief Minister, Odisha.

Smmout
18.3.2020

Joint Director, Institutional Finance &
Joint Secretary to Government

Memo No. 9664 /F, Dated 18.03.2020

Copy forwarded to P.S to Hon'ble Minister, Finance for kind information of Honb'le Minister, Finance.

Smmout
18.3.2020

Joint Director, Institutional Finance &
Joint Secretary to Government

Memo No. 9665 /F, Dated 18.03.2020

Copy forwarded to OSD to Chief Secretary, Odisha for kind information of Chief Secretary, Odisha.

Smmout
18.3.2020

Joint Director, Institutional Finance &
Joint Secretary to Government

Memo No. 9666 /F, Dated 18.03.2020

Copy forwarded to Principal P.S to DC-cum-ACS for kind information of DC-cum-ACS/ Pr. P.S to Principal Secretary, Finance Department for kind information of Principal Secretary, Finance Department/ P.S to Principal Secretary, Agriculture & FE Department for kind information of Principal Secretary, Agriculture & FE Department/ P.S to Principal Secretary, MSME Department for kind information of Principal Secretary, MSME Department/ P.S to Commissioner, Mission Shakti, WCD & Mission Shakti Department for kind information of Commissioner, Mission Shakti, WCD & Mission Shakti Department/ P.A to Special Secretary-cum-Director, Institutional Finance, Finance Department for kind information of Special Secretary-cum-Director, Institutional Finance, Finance Department.

Smmout
18.3.2020

Joint Director, Institutional Finance &
Joint Secretary to Government

Memo No. 9667 /F, Dated 18.03.2020

Copy forwarded to Regional Director, RBI, Bhubaneswar/ Chief General Manager, NABARD, Nayapalli, Bhubaneswar, Odisha/ Executive Director, UCO Bank, UCO Bank Head Office, 10, B T M Sarani, Kolkata - 700001, West Bengal/ Convenor, SLBC, Odisha/ Regional Heads of All Banks operating in Odisha for kind information & necessary action.

Smout
18.3.2020
Joint Director, Institutional Finance &
Joint Secretary to Government

Memo No. 9668 /F, Dated 18.03.2020

Copy forwarded to P.S to the Secretary, Department of Financial Services, Ministry of Finance, Government of India, New Delhi for kind information of the Secretary, Department of Financial Services, Ministry of Finance, New Delhi.

Smout
18.3.2020
Joint Director, Institutional Finance &
Joint Secretary to Government

Memo No. 9669 /F, Dated 18.03.2020

Copy forwarded to All Departments/All Heads of Departments/ All RDCs/ All Collector & DMs for information & necessary action.

Smout
18.3.2020
Joint Director, Institutional Finance &
Joint Secretary to Government

Memo No. 9670 /F, Dated 18.03.2020

Copy forwarded to All Officers/ All Branches of Finance Department for information & necessary action.

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18.3.2020
Joint Director, Institutional Finance &
Joint Secretary to Government

Memo No. 9671 /F, Dated 18.03.2020

Copy forwarded to all LDMs/All DSS&FIOs of all Districts in Odisha for information & necessary action.

Smout
18.3.2020
Joint Director, Institutional Finance &
Joint Secretary to Government

Memo No. 9672 /F, Dated 18.03.2020

Copy forwarded to the Director, Printing and Publication, Odisha, Cuttack for information and necessary action. He is requested to publish the Notification in the next issue of the Odisha Gazette and supply 50 copies to this Department for reference and record.

Somant
18.3.2020

Joint Director, Institutional Finance &
Joint Secretary to Government

Memo No. 9673 /F, Dated 18.3.2020

Copy forwarded to the Head, State Portal Group, I.T Department, Odisha Secretariat, Ground floor, Annex Building, Bhubaneswar for hosting in the Finance Department website.

Somant
18.3.2020

Joint Director, Institutional Finance &
Joint Secretary to Government