

**GOVERNMENT OF ODISHA
FINANCE DEPARTMENT**

No. 8713 *** /F., Dated 07.04.2022
FIN-PUIF-BT-0001-2016

From

**Dr. Pragyansmita Sahoo, IES
Director, Institutional Finance**

To

The Principal Accountant General (A&E), Odisha, Bhubaneswar

**Sub: Share Capital Investment in Utkal Grameen Bank as a part of
recapitalization requirement for the Year 2021-2022**

Sir,

I am directed to convey the sanction of Governor for payment of Rs. 102.50 Crore (Rupees One Hundred Two Crore Fifty Lakh) only towards share capital investment in Utkal Grameen Bank as a part of the State Government share of recapitalisation requirement for the Year 2021-22.

The charge is debit to the Head of Account – Demand No. 5- Administrative expenditure-Establishment, Operations and Maintenance Expenditure,-'5465-Investments in General Financial and Trading Institutions-Establishment, Operations and Maintenance Expenditure-01-Investments in General Financial Institutions-190-Investments in public sector & other undertakings, Banks etc- 1276-Share Capital Investment-35012-Share Capital Investment in Gramya Banks-"Voted" in the Budget Estimates for the year 2022-23.

The amount is to be drawn and disbursed by the Drawing & Disbursing Officer of Finance Department electronically to the account of Utkal Grameen Bank.

Yours faithfully,

P. Sahoo
7.4.2022

Director, Institutional Finance

Memo No. 8714 /F, Dt. 07.04.2022

Copy forwarded to the Chairman, Utkal Grameen Bank, Head Office, Club Para, Bolangir, Orissa-767001 for information & necessary action.

It is further requested that necessary share certificates in respect of the amount released by the State Government including the earlier amount towards share capital contribution may please be furnished to this Department immediately.


07/04/2022
Deputy Secretary to Government

Memo No. 8715 /F, Dt. 07.04.2022

Copy in triplicate forwarded to the Under Secretary to Government Finance (Accounts) Department-cum-DDO for information and necessary action.

He is requested to draw the amount and remit the same in favour of the Chairman, Utkal Grameen Bank, **Account No-35369060552, IFSC Code-SBIN0000046, payable at State Bank of India, Bolangir Main Branch, Bolangir.**


07/04/2022
Deputy Secretary to Government

Memo No. 8716 /F, Dt. 07.04.2022

Copy forwarded to the Treasury Officer, Special Treasury, No-II, OLA Campus, Bhubaneswar for information and necessary action.


07/04/2022
Deputy Secretary to Government

Memo No. 8717 /F, Dt. 07.04.2022

Copy forwarded to the Chairman, State Bank of India, State Bank Bhavan, Corporate Centre, Madam Cama Road, Nariman Point, Mumbai, Maharashtra-400021 for information and necessary action. He is requested to instruct Utkal Grameen Bank to issue share certificates in favour of the State Government for the amount received so far towards share capital at an early date.


07/04/2022
Deputy Secretary to Government

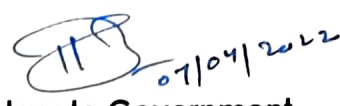
Memo No. 8718 /F, Dt. 07.04.2022

Copy forwarded to General Manager, UCO Bank-cum-Convener, SLBC, Odisha, UCO Bank, C-2, Ashok Nagar, Bhubaneswar for information.


07/04/2022
Deputy Secretary to Government

Memo No. 8719 /F, Dt. 07.04.2022

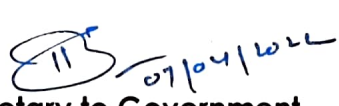
Copy forwarded to the Chief General Manage, NABARD, Odisha Regional Office, 2/1 Nayapali, Civic Centre, Bhubaneswar for information and necessary action. He is requested to instruct to Utkal Grameen Bank to issue share certificates in favour of the State Government towards 15 % shareholding equivalent to the amount received so far without any further delay.

Memo No. 8720 /F, Dt. 07.04.2022  **Deputy Secretary to Government**

Copy forwarded to Regional Director, RBI, Bhubaneswar for information.

Memo No. 8721 /F, Dt. 07.04.2022  **Deputy Secretary to Government**

Copy forwarded to the Additional Secretary to Government, Ministry of Finance, Government of India, Department of Financial Services, Jeevan Deep Building, 3rd Floor, 10, Parliament Street, New Delhi-110001 for favour of information & necessary action.

Memo No. 8722 /F, Dt. 07.04.2022  **Deputy Secretary to Government**

Copy forwarded to the C&I Branch/BT-III Branch/W&M branch of Finance Department for information.

 **Deputy Secretary to Government**