

**GOVERNMENT OF ODISHA
FINANCE DEPARTMENT**

No. 8724 /F., Dated 07.04.2022
FIN-PUIF-BT-0001-2016

From

**Dr. Pragyansmita Sahoo, IES
Director, Institutional Finance**

To

The Principal Accountant General (A&E), Odisha, Bhubaneswar

**Sub: Share Capital Investment in Odisha Gramya Bank as a part of
recapitalization requirement for the Financial Year 2021-22**

Sir,

I am directed to convey the sanction of Governor for payment of Rs. 117.34 Crore (Rupees One Hundred Seventeen Crore Thirty Four Lakh) only towards share capital investment in Odisha Gramya Bank as a part of the State Government share of recapitalisation requirement for the Year 2021-22.

The charge is debitable to the Head of Account – Demand No. 5- Administrative expenditure-Establishment, Operations and Maintenance Expenditure,-'5465-Investments in General Financial and Trading Institutions-Establishment, Operations and Maintenance Expenditure-01-Investments in General Financial Institutions-190-Investments in public sector & other undertakings, Banks etc- 1276-Share Capital Investment-35012-Share Capital Investment in Gramya Banks-"Voted" in the Budget Estimates for the year 2022-23.

The amount is to be drawn and disbursed by the Drawing & Disbursing Officer of Finance Department electronically to the account of Odisha Gramya Bank.

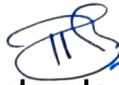
Yours faithfully,

P. Sahoo
7.4.2022
Director, Institutional Finance

Memo No. 8725 /F, Dt. 07.04.2022

Copy forwarded to the Chairman, Odisha Gramya Bank, Head Office, Gandamunda, Khandagiri, Bhubaneswar-751030 for information & necessary action.

It is further requested that necessary share certificates in respect of the amount released by the State Government including the earlier amount towards share capital contribution may please be furnished to this Department immediately.

Memo No. 8726 /F, Dt. 07.04.2022  07/04/2022
Deputy Secretary to Government

Copy in triplicate forwarded to the Under Secretary to Government Finance (Accounts) Department-cum-DDO for information and necessary action.

He is requested to draw the amount and remit the same in favour of the Chairman, Odisha Gramya Bank, **Account No. 015902000002035, IFSC Code-IOBA0000159, Indian Overseas Bank, Bhubaneswar Branch.**

Memo No. 8727 /F, Dt. 07.04.2022  07/04/2022
Deputy Secretary to Government

Copy forwarded to the Treasury Officer, Special Treasury, No-II, OLA Campus, Bhubaneswar for information and necessary action.

Memo No. 8728 /F, Dt. 07.04.2022  07/04/2022
Deputy Secretary to Government

Copy forwarded to the General Manager, Indian Overseas Bank, B-2, West Sahid Nagar, BBSR-751007 for information and necessary action. He is requested to instruct Odisha Gramya Bank to issue share certificates in favour of the State Government for the amount received so far towards share capital at an early date.

Memo No. 8729 /F, Dt. 07.04.2022  07/04/2022
Deputy Secretary to Government

Copy forwarded to General Manager, UCO Bank-cum-Convener, SLBC, Odisha, UCO Bank, C-2, Ashok Nagar, Bhubaneswar for information.

 07/04/2022
Deputy Secretary to Government

Memo No. 8730 /F, Dt. 07.04.2022

Copy forwarded to the Chief General Manage, NABARD, Odisha Regional Office, 2/1 Nayapali, Civic Centre, Bhubaneswar for information and necessary action. He is requested to instruct to Odisha Gramya Bank to issue share certificates in favour of the State Government towards 15% shareholding equivalent to the amount received so far without any further delay.

Memo No. 8731 /F, Dt. 07.04.2022

Deputy Secretary to Government

Copy forwarded to Regional Director, RBI, Bhubaneswar for information.

Memo No. 8732 /F, Dt. 07.04.2022

Deputy Secretary to Government

Copy forwarded to the Additional Secretary to Government, Ministry of Finance, Government of India, Department of Financial Services, Jeevan Deep Building, 3rd Floor, 10, Parliament Street, New Delhi-110001 for favour of information & necessary action.

Memo No. 8733 /F, Dt. 07.04.2022

Deputy Secretary to Government

Copy forwarded to the C&I Branch/BT-III Branch/W&M branch of Finance Department for information.


Deputy Secretary to Government