GOVERNMENT OF ODISHA
FINANCE DEPARTMENT

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No.____**30563**____/F., dated the **30.11.2015**
FIN-PUIF-IF-0001/2015

From

Sri R.Balakrishnan, I.A.S.
Additional Chief Secretary (Finance)

To

The Principal Secretaries /
Secretaries of all Department.

Sub: **Selection of banks for handing business and deposits of State Public Sector Undertakings (SPSUs) and State Level Autonomous Societies (SLASs).**

Sir,

With reference to the aforementioned subject, I am directed to say that criteria for eligibility of commercial Banks to handle business and deposit of State Public Sector Undertaking (SPSUs) and State Level Autonomous Societies (SLASs) have been revised in consultation with SLBC and for the financial year 2015-16, the empanelment will be based on the score-based ranking of bank's performance under the following fourteen parameters :

- CD Ratio
- Annual Credit Plan (ACP) Achievement
- Priority Sector Advance
- Agriculture Advance
- Branch Network
- Rural+Semi-Urban Branches
- Administrative Office of the Bank within the State
- Opening of BSBD & PMJDY Accounts
- Number of Priority Sector Loan Accounts
- Branch Opening in Unbanked GPs
- MSME Advance
- SGH Linkage
- JLG Linkage
- RSETI Training

2. Any Bank which scores at least 50 marks (out of 100) is eligible for selection to handle business and deposits of the aforesaid entities. On the basis of the data made available by SLBC (copy enclosed), the following 8 Public Sector Banks, 3 Private Sector Banks, 2 RRBs and the Odisha State

Co-operative Bank are eligible to handle the business and the deposits of SPSUs and SLS s for financial year 2015-16:-

Public Sector Banks	
1	Allahabad Bank
2	Bank of India
3	Canara Bank
4	Central Bank of India
5	IDBI Bank
6	Punjab National Bank
7	State Bank of India
8	UCO Bank
Private Sector Banks	
1	Axis Bank Ltd
2	HDFC Bank
3	ICICI Bank
Regional Rural Banks	
1	Odisha Gramya Bank
2	Utkal Grameen Bank
	Co-operative Bank
Co-operative Bank	
1	Odisha State Co-operative Bank

3. Accordingly, you are requested to issue necessary instruction to all concerned to allow only these banks to handle the business and deposits of the SPSUs and SLASs during the financial year 2015-16. These empanelment will remain valid until further instruction from this Department.

4. H&UD Department is also requested to advise the ULBs/ Development Authorities and other statutory bodies under their administrative control to select their bankers from out of the list enclosed.

5. In addition to the banks empanelled as per the eligibility criteria above, any bank which opens the first Brick and Mortar bank branch in an unbanked Gram Panchayat, will be eligible to handle the Government Funds of that Gram Panchayat. As such, all the Gram Panchayats in the State will park all their Government funds in the first bank branch to be opened within that G.P. irrespective of the fact whether that bank is eligible to handle deposits of SPSUs/SLAs as per the prescribed parameters or not.

6. The State Government reserves the right to remove from the panel any bank at any time in the following circumstances:-

a) in case the statistics submitted by the bank is found to be incorrect.

b) If the bank fails to submit any report statement or satisfactory reply to any query within such time period as set by the State Government.

c) In case of proven evidence of poor customer service.

Encl: As above

Yours faithfully,

Sd/

(R. Balakrishnan)
Additional Chief Secretary (Finance)