

Government of Odisha
MSME Department

NOTIFICATION

No. 6010 / MSME,
MSME-P&B-P&B-0017/2023

dated 21-08-2023

Chief Minister's Scheme for Reimbursement of Interest to MSMEs
(CM-SRIM)

Government of Odisha in MSME Department is pleased to launch a new scheme in the name of "Chief Minister's Scheme for Reimbursement of Interest to MSMEs (CM-SRIM)" under which manufacturing MSMEs of Odisha, which commenced commercial production on or before 31.03.2020, will be entitled for reimbursement of interest on Working Capital loan availed from Banks in FY 2023-24. The reimbursement will be made in 4 slabs as given below.

- (i) 100% reimbursement for loan amount up to Rs.10 lakh.
- (ii) 75% reimbursement for loan amount above Rs. 10 lakh and up to Rs.50 lakh.
- (iii) 50% reimbursement for loan amount above Rs. 50 lakh and up to Rs.1 crore.
- (iv) 25% reimbursement for loan amount above Rs. 1 crore and up to Rs.3 crore.

Detailed guideline of the scheme will be issued in due course of time.

By order of Governor



Principal Secretary to Government

Memo No. 6011

/Bhubaneswar, Dated, the 21-08-2023

Copy forwarded to AG (A&E), Odisha Bhubaneswar for kind information and necessary action.

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21/08/23
F.A-cum-Additional Secretary to Government

Memo No. 6012 /Bhubaneswar, Dated, the 21-08-2023

Copy forwarded to Private Secretary to Hon'ble Minister, MSME Department for kind information of Hon'ble Minister.

F.A-cum-Additional Secretary to Government

Memo No. 6013 /Bhubaneswar, Dated, the 21-08-2023

Copy forwarded to P.S. to Chief Secretary, Odisha / P.S. to Development Commissioner-cum-ACS for kind information of Chief Secretary / Development Commissioner cum-ACS.

F.A-cum-Additional Secretary to Government

Memo No. 6014 /Bhubaneswar, Dated, the 21-08-2023

Copy forwarded to Pr. P.S. to Principal Secretary, MSME Department for kind information of Principal Secretary.

F.A-cum-Additional Secretary to Government

Memo No. 6015 /Bhubaneswar, Dated, the 21-08-2023

Copy forwarded to Director of Industries, Odisha, for information and necessary action.

F.A-cum-Additional Secretary to Government

Memo No. 6016 /Bhubaneswar, Dated, the 21-08-2023

Copy forwarded to all G.M., DICs for information and necessary action.

F.A-cum-Additional Secretary to Government

Memo No. 6017 /Bhubaneswar, Dated, the 21-08-2023

Copy along with soft copy of the Notification forwarded to the Director, Printing, Stationary and Publication, Odisha, Cuttack/Officer-in-Charge, Gazette Cell, Commerce and Transport (Commerce) Department with a request to publish the Notification in the Extraordinary Issue of Odisha Gazette and provide 25 (twenty five) copies to this Department for further necessary action.

F.A-cum-Additional Secretary to Government