

**GOVERNMENT OF ODISHA
FINANCE DEPARTMENT**

No. 5579 /F, Dt. 02.03.2024
FIN-PUIF-FININC-0001-2019

From

**Vishal Kumar Dev, IAS
Principal Secretary to Government**

To

**The Additional Chief Secretaries/
Principal Secretaries/
Commissioner-cum-Secretaries/
Secretaries to Government,
All Departments**

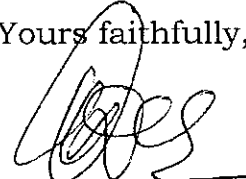
Sub: **Selection of Banks for handling business and deposits of State Public Sector Undertakings (SPSUs) and State Level Autonomous Societies (SLASs) for the Year 2023-24**

Madam/Sir,

In continuation to this Department Letter No. 32775/F, dt. 30.11.2023, I am directed to say that, the half yearly performance of the banks was evaluated based on the information received from SLBC, Odisha on different parameters during FY 2023-24 as on 30.09.2023 like **Percentage of achievement against ACP Target in Agriculture Advance, Agriculture Allied Advance, MSME Advance, SHG Linkage (Financial) excluding JLG & Pool Financing, SHG Average loan size, CD Ratio, CRAR, Percentage of rural Branches, Number of BC/CSP per Branch, Number of WSHG members engaged as BC and No. of New Brick & Mortar Branches opened in Unbanked GPs** and accordingly score cards are prepared. Keeping all the provisions of this Department Letter No. 32775/F, dt. 30.11.2023 unaltered and after careful consideration, Government is pleased to take the following decision:

(i) IndusInd Bank which was not empaneled for the year 2023-24 due to less score as on 31.03.2023, has scored 70.55 as on 30.09.2023 and it has 57 Brick & Mortar branches in the State. Hence, IndusInd Bank is included in the empaneled list of Banks for handling business and deposits of State Public Sector Undertakings (SPSUs) and State Level Autonomous Societies (SLASs) for 2023-24 under category-II (Banks having 50 to 99 Brick & Mortar branches with eligibility composite score 65%).

Yours faithfully,



Principal Secretary to Government

Memo No. 5580 dt 02.03.2024

Copy forwarded to the Private Secretary to Additional Secretary to Hon'ble Chief Minister, Odisha/P.S to Hon'ble Minister, Finance for kind information.

P. Sahu

Director, Institutional Finance

Memo No. 5581 dt 02.03.2024

Copy forwarded to OSD to the Chief Secretary/Principal P.S to DC-cum-ACS for kind information of the Chief Secretary and DC-cum-ACS.

P. Sahu

Director, Institutional Finance

Memo No. 5582 dt 02.03.2024

Copy forwarded to the P.S to Secretary to Government of India, Department of Financial Services, Ministry of Finance, New Delhi for kind information of Secretary to Government of India, Department of Financial Services.

P. Sahu

Director, Institutional Finance

Memo No. 5583 dt 02.03.2024

Copy forwarded to the Principal Secretary to Government, Public Enterprises Department for favour of information and necessary action.

P. Sahu

Director, Institutional Finance

Memo No. 5584 dt 02.03.2024

Copy forwarded to the Regional Director, Reserve Bank of India, Bhubaneswar/CGM, NABARD, Bhubaneswar for kind information and necessary action.

P. Sahu

Director, Institutional Finance

Memo No. 5585 dt 02.03.2024

Copy forwarded to the G.M, UCO Bank-cum-Convener, State Level Bankers' Committee, Odisha/ Controlling Heads of all banks operating in Odisha State for information and necessary action.

P. Sahu

Director, Institutional Finance

Memo No. 5586 dt 02.03.2024

Copy forwarded to all Officers of Finance Department/All Branches of Finance Department/Sub-Nodal officer, E-Gazette, FID, FD for uploading this letter in the official website of Finance Department.

P. Sahu

Director, Institutional Finance

Memo No. 5587 dt 02.03.2024

Copy forwarded to all Collectors & District Magistrates/CDO-Cum-Executive Officer, all Districts for kind information & necessary action.

P. Sahu

Director, Institutional Finance