(a) has proceeded on leave preparatory to retirement, or, if he is employed in a vacation Department, on leave preparatory to retirement combined with vacation; or

(b) While on leave, has been permitted to retire or been declared by a competent authority to be unfit for further service, the amount standing to his credit in the Fund shall, upon initiation of withdrawal process by the Head of Office on behalf of the subscriber, become payable to the subscriber:

provided that the subscriber, if he returns to duty, shall, except where the Government decides otherwise, repay to the Fund for credit to his account, the amount paid to him from the Fund in pursuance of this rule with interest thereon at the rate provided in Rule 14 in cash or partly in cash, by instalments or otherwise, by recovery from his emoluments or otherwise, as may be directed by one of the Authorities competent to grant an advance under Rule 15.

Note(1)—When vacation precedes, the leave preparatory to retirement, the amount standing at the credit of a subscriber shall, upon application made to Accounts Officer, become payable at any time between the commencement of such vacation and the date of actual retirement.

Note (2)—That final withdrawal by a subscriber is also permissible while in services for the purpose of house building, marriage and higher education of his children as detailed in Appendix F".

6. In the said rule, in Rule 32, -

(i) for sub-rule (1), the following sub-rule shall be substituted, namely : —

" (1) When the amount standing to the credit of a subscriber in the Fund becomes payable, it shall be the duty of the Accounts Officer to make payment as provided in sub-rule (3) of Rule 32" ;

(ii) in sub-rule (3),-

a. Clause (i) shall be omitted; and

b. for Clause (ii), the following clause shall be substituted, namely : —

"(ii) The Head of office or the Department shall initiate and forward the details of the subscriber retiring or quitting the service to the Accountant General (A&E) or Controller of Accounts at least 3 months before the date of superannuation or after quitting service or one month in other cases, as the case may be, indicating the recoveries effected against the advances which are still current and the number of instalments yet to be recovered and also indicate the withdrawals, if any, taken by the subscriber after the period covered by the last statement of the subscriber's account:

Provided that application shall be sent within three months from the date of death or voluntary retirement or compulsory retirement or dismissal from service".

By order of the Governor

[ILLEGIBLE]

Principal Secretary to Government

201

The 8th May 2023

SUBJECT—Amendment of the "Revised Scheme for Constitution and Administration of Guarantee Redemption Fund of Government of Odisha".

No. 13912—FIN-CI-SG-0001/2022-F.—In pursuance to the recommendations/suggestions of the Reserve Bank of India, from time to time and with reference to the observations of the Accountant

General (A&E), Odisha, the State Government do hereby amend the Clause 3, 5, 6 and 8 of the Guarantee Redemption Fund (GRF) Scheme as here under in reference to the Scheme notified vide Notification No. 24515—FIN-CI-SG-0002/2013-F, dated the 23rd July 2013.

2. The proviso of Clause-3 (a) shall be substituted as follows;

"Provided that the net incremental annual investment of States (i.e., outstanding balance over and above the level in the corresponding period of the previous year) shall be eligible for availing Special Drawing Facility (SDF) from the Reserve Bank of India (hereinafter referred to as the Bank)."

3. Clause-5 shall be substituted as follows :

(a) The minimum corpus of the Fund shall be maintained at 5 per cent of total outstanding guarantees at the end of the previous financial year:

Provided that the State Government, at its discretion, may contribute to the Fund beyond 5 per cent of total outstanding guarantees:

Provided further that the State Government shall not contribute to the Fund out of borrowings from the Bank.

(b) In order to enable transfer of the amount of contribution to the Fund, the Government would make suitable Budget provision on the expenditure side of their budget under heads "2075-Miscellaneous General Services-797-Transfer to/ from Reserve Funds & Deposit Account Guarantee Redemption Fund- 0602- Guarantee Redemption Fund- 42005 Contributions."

4. Clause-6 (a) shall be substituted as follows :

"The Corpus of the Fund comprises the amount contributed by the State Government, from time to time, and interest accruing to the Fund from the investment thereof."

5. Clause-8 shall be substituted as follows :

"The accretions to the Fund shall be invested in Government of India dated Securities, Treasury Bills, Special Securities of GOI and State Development loans of other States of such maturity as the Bank may determine from time to time in consultation with the Government by acquiring the securities from the secondary market without loading any charge other than that indicated in Clause-11."

6. This will be effective from the date of notification.

The Accountant General (A&E), Odisha has concurred in the amendments vide Letter No. 260—TM-II-20-GEN-GRF-2022-23, dated the 22nd July 2022 and Letter No. 894—TM-II-20-GEN-GRF- 2022-23, dated the 15th February 2023.

By order of the Governor

[ILLEGIBLE]

Principal Secretary to Government

ODIA LANGUAGE, LITERATURE & CULTURE DEPARTMENT

NOTIFICATION

The 8th May 2023

No. 7048—OSA-07/2021-OLL&CD.—The following guidelines have been prepared by the Government of Odisha in Department of Odia Language, Literature & Culture for awarding "Manoj Das National Award" and "Manoj Kishore Literary Talent Award".