

GOVERNMENT OF ODISHA
FINANCE DEPARTMENT

No. 18313 /F,
FIN-PF-CA-0001-2021

dated 21/07/2022

From

Shri Suresh Ch. Tripathy
Special Secretary to Government

To

The Additional Chief Secretaries to Government/
Principal Secretaries to Government/
Commissioner-cum-Secretaries to Government/
Secretaries to Government
All Departments

Sub: Release of funds under the Centrally Sponsored Schemes (CSS) and monitoring utilization of the funds released- Procedure for remitting the interest earned from the funds released in the single nodal account of Single Nodal Agencies (SNAs).

Ref: Government of India OM F. No. 1(13) PFMS/FCD/2020, dated 23rd March, 2021.

Government of India F. No. 1(13)/PFMS/FCD/2021, dated 30th June, 2021.

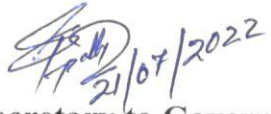
Madam/Sir,

In inviting a reference to the subject and OM cited above, I am directed to say that, Department of Expenditure, Ministry of Finance, GoI vide their OM F. No. 1/(13)/PFMS/2020, dated 15th July, 2022 (**copy enclosed**), have communicated certain instructions regarding the procedure for remitting the interest earned from the funds released in the SNA accounts in suppression of DoE's F. No. 1(13)/PFMS/FCD/2021, dated 30th June, 2021 (**copy enclosed**).

However, from 1st September, 2022 onwards, the interest accrued in the SNA account shall be deposited by the SNAs online through the Non-Tax Receipt Portal (NTRP) using PFMS Login.

It is, therefore, requested to kindly issue instructions to the concerned officials for taking necessary action in the matter as per aforesaid OM issued by Government of India.

Yours faithfully,


21/07/2022
Special Secretary to Government

Memo No 18314 /F,

Date 21/07/2022

Copy along with the copy of the enclosure forwarded to Sri S. S. Panda, Sr Accounts Officer, PFMS State Directorate, SPMU, 2nd Floor, Treasury & Accounts Bhawan, for kind information and necessary action.

Amit
21.7.2022

Under Secretary to Government

Memo No 18315 /F,

Date 21/07/2022

Copy along with the copy of enclosure forwarded to Director of Treasuries and Inspection, DTI(O), Bhubaneswar for kind information.

Amit
21.07.2022

Under Secretary to Government

Memo No 18316 /F,

Date 21/07/2022

Copy along with the copy of enclosure forwarded to the FAs/AFAs of all Departments for kind information and necessary action.

Amit
21.7.2022

Under Secretary to Government

Memo No 18317 /F,

Date 21/07/2022

Copy along with the copy of enclosure forwarded to the Director, Small Savings in charge of Treasury Branch of Finance Department for kind information.

Amit
21.07.2022

Under Secretary to Government

Memo No 18318 /F,

Date 21/07/2022

Copy along with the copy of enclosure forwarded to the Director, Budget, Finance Department, for kind information.

Amit
21.07.2022

Under Secretary to Government

Memo No 18319 /F,

Date 21/07/2022

Copy along with the copy of enclosure forwarded to all Expenditure Branches of Finance Department for kind information.

Amit
21.07.2022

Under Secretary to Government



F. No. 1/(13)/PFMS/2020
Government of India
Ministry of Finance
Department of Expenditure

Dy - 23032 / 100 / 2022

16/07/2022

24-3214-PSF
18-07-2022

North Block,
New Delhi, 15th July, 2022

OFFICE MEMORANDUM

Subject: Release of funds under the Centrally Sponsored Schemes (CSS) and monitoring utilization of the funds released – Procedure for remitting the interest earned from the funds released in the single nodal account of Single Nodal Agencies (SNAs).

The undersigned is directed to refer to Para 10 of this Department's OM No. 1(13)PFMS/FCD/2020 dated 23rd March, 2021 regarding remitting of interest earned from the funds released in the Single Nodal Agency (SNA) account into the respective consolidated funds on pro-rata basis in terms of rule 230 (8) of GFR, 2017. Further, this Department, vide OM No 1(13) PFMS/FCD/2021 dated 30th June, 2021, communicated the procedure for remitting the interest accrued.

2. In view of the references received from Ministries/Departments, the procedure for remitting the interest has been reviewed in consultation with O/o CGA and following instructions are communicated in supersession of DoE's OM No 1(13)PFMS/FCD/2021 dated 30th June, 2021 -

3. The SNA of each CSS in the State shall compute the total interest earned out of the funds received in its account (both from the Central Government and the State Government) in the preceding financial year in the 1st week of April. The interest earned shall be apportioned by the SNA between the Central Government and the State Governments per the approved funding pattern of the CSS and shall be deposited in the respective consolidated funds.

4. The interest accrued in the SNA account shall be classified and deposited under the Standard Minor Head '801-Interest or other earnings from Grantee on unspent balances' below the concerned functional Major/Sub-Major Head in the Section 'Receipt Heads (Revenue Account)' corresponding to the functional Major/Sub-Major Head(s) from where the grant was originally sanctioned. The nature of the receipt i.e. interest, shall be classified at Sub-Head Level. The name of the Scheme may be classified at the detailed head level.

5. The Standard Minor Head '801' and sub-heads thereunder for distinctly identifying nature of receipt i.e. interest, below the functional Major/Sub-Major Heads can be opened without issue of formal correction slip to the LMMHA for Union and States in terms of Para 2.5 of the General Directions to the LMMHA read with Para 1.2 thereof. The Principal Accounts Office of the concerned Ministry/Department of the Government of India may get these heads opened from DAMA Section of the O/o CGA through e-Lekha.

P. K. Singh
15/7/22

6. An illustration to the procedure described in Para 4&5 is given below –
- i. Interest accrued on the fund releases for educational purposes shall be credited as under –

Major Head - '0202-Education, Sports, Arts and Culture'

Sub Major Head- '01 or 02' as the case may be

Minor head - '801-Interest or Other earnings from Grantee on unspent balances'

Sub-Head - 'XX - Interest'

(Code for 'XX' shall be generated by the system viz. e-Lekha)

- ii. Interest accrued on the fund releases for Health purposes shall be credited as under –

Major Head- '0210-Medical and Public Health'

Sub-Major Head - '01, 02, 03, 04 or 80' as the case may be

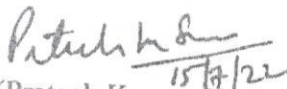
Minor head - '801-Interest or Other earnings from Grantee on unspent balances'

Sub-Head - 'XX - Interest'

(Code for 'XX' shall be generated by the system viz. e-Lekha)

7. The interest shall be deposited as per the extant procedure. However, from 1st September, 2022 onwards, the interest accrued in the SNA account shall be deposited by the SNAs online through the Non-Tax Receipt Portal (NTRP) using PFMS Login. PFMS Division, O/o CGA shall issue the Standard Operating Procedure (SOP) for the same.

8. This issues with the approval of the competent authority.


15/07/22
(Prateek Kumar Singh)
Director
Tel. No. 23094961

To

1. Secretaries of all Departments/Ministries, Government of India
2. Chief Secretaries of all States/UTs with Legislature
3. Financial Advisers of all Ministries of Government of India
4. Addl. CGA (PFMS), O/o CGA, INA, New Delhi

F.No.1(13)/PFMS/PCD/2021
Government of India
Ministry of Finance
Department of Expenditure

5th Floor, Block 11, CGO Complex,
New Delhi, the 30th June, 2021

To

Chief Secretaries/ Principal Secretaries (Finance) : All States/ UTs

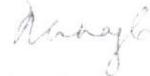
Subject : Procedure for Release of funds under the Centrally Sponsored Schemes (CSS) and monitoring utilization of the funds released

Madam/ Sir,

Please refer to para 10 of this Department's letter of even number dated 23rd March, 2021 wherein it is stated that :

"The SNAs shall ensure that the interest earned from the funds released should be mandatorily remitted to the respective Consolidated Funds on pro-rata basis in terms of Rule 230(8) of GFR, 2017. Interest earned should be clearly and separately depicted in PFMS, scheme-specific portals integrated with PFMS and in MIS provided by banks."

2. In this regard, it is clarified that the Single Nodal Agency (SNA) of each CSS in the State shall compute the total interest earned out of the funds received in its account (both from the Central Government and the State Government) in the preceding financial year in the 1st week of April. The interest earned will be apportioned by the SNA between the Central and the State Government as per the approved funding pattern of the CSS and shall be deposited in the respective Consolidated Funds. In the current financial year (2021-22) such calculation may be done as on 15th October, 2021.
3. For Central Government, the amount shall be deposited in the Major Head 0049, Sub-major Head - 01, Minor Head (i.e.0049-01-800) by the States and in the Major Head 0049, Sub-major Head-02, Minor Head 800 (i.e. 0049-02-800) by the UTs with Legislature.
4. An undertaking shall be furnished to this effect to the Ministry concerned of the Central Government by the Secretary of the State Government in the enclosed format every year along with the proposal for release of the 1st instalment of funds under the CSS. For the current financial year (2021-22) such undertaking shall be furnished by 31st October, 2021.
5. This issues with the approval of the competent authority.



(Abhay Kumar)
Director
Tele No. 24360647

Government of _____ (State/ UT)

Department of _____

No. _____

Dated :

UNDERTAKING

It is hereby certified that an amount of Rs. _____ was earned as interest from the funds received in the Single Nodal Account of the Centrally Sponsored Scheme _____ (name of scheme) during the financial year _____. The funds under this CSS are shared between the Centre and the State/UT in the ratio _____. Therefore, out of the interest earned during the financial year, an amount of Rs. _____ has been deposited in the Consolidated Fund of India vide No. _____ dated _____ and an amount of Rs. _____ has been deposited in the Consolidated Fund of the State/ UT.

Name :

Designation :