

GOVERNMENT OF ODISHA  
FINANCE DEPARTMENT

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No. 6548 /F,  
PT2-FIN-PF-CA-0001-2021

dated 01/03/2023

From

**Shri Suresh Ch. Tripathy,**  
**Special Secretary to Government**

To

**The Additional Chief Secretaries to Government/**  
**Principal Secretaries to Government/**  
**Commissioner-cum-Secretaries to Government/**  
**All Departments**

**Sub: Revised procedure for flow of funds under Centrally Sponsored Schemes-  
Transfer of Central and State share of funds to the Single Nodal Agency  
(SNA) account and levy of interest for delay in such transfer.**

**Ref: Government of India letter No. 1(13)/PFMS/FCD/2020 dated 23<sup>rd</sup> March,  
2021.**

**Madam/Sir,**

With reference to the subject cited above, I am directed to say that Department of Expenditure, M/o Finance, Government of India vide their letter- F. No. 1(13)/PFMS/2020, dated 16<sup>th</sup> February, 2023 have intimated regarding the partial modification in Para No. 16 of the guidelines for release of funds under the Centrally Sponsored Schemes (CSS) issued vide DoE's OM dated 23.03.2021. It has been stated therein that the **State Government shall transfer both the Central share and the commensurate State share to the SNA account within 30 days of receipt of Central share.**

Further, it is intimated that, **penal interest at the rate of 7% per annum will be charged w.e.f 01.04.2023 on the number of days of delay beyond 30 days in transfer of Central share to the SNA account.** It also states that, PFMS division, O/o CGA will issue guidelines regarding procedure for deposit of penal interest by the State Government concerned in the Consolidated Fund of India.

The copy of the said letter is enclosed herewith for kind information and necessary action of all concerned.

Yours faithfully,

  
**Special Secretary to Government**

Memo No 6549 /F,

Date 01/03/2023

Copy along with the copy of the enclosure forwarded to Sri S. S. Panda, Sr Accounts Officer, PFMS State Directorate, SPMU, 2nd Floor, Treasury & Accounts Bhawan, for kind information and necessary action.

*Amul*  
01.03.2023  
Under Secretary to Government

Memo No 6550 /F,

Date 01/03/2023

Copy along with the copy of enclosure forwarded to the FAs/AFAs of all Departments for kind information and necessary action.

*Amul*  
01.03.2023  
Under Secretary to Government

Memo No 6551 /F,

Date 01/03/2023

Copy along with the copy of enclosure forwarded to Director of Treasuries and Inspection, DTI(O), Bhubaneswar for kind information.

*Amul*  
01.03.2023  
Under Secretary to Government

Memo No 6552 /F,

Date 01/03/2023

Copy along with the copy of enclosure forwarded to the Director, Budget Finance Department, for kind information.

*Amul*  
01.03.2023  
Under Secretary to Government

Memo No 6553 /F,

Date 01/03/2023

Copy along with the copy of enclosure forwarded to all Expenditure Branches of Finance Department for kind information.

*Amul*  
01.03.2023  
Under Secretary to Government

F. No. 1(13)/PFMS/2020  
Government of India  
Ministry of Finance  
Department of Expenditure

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North Block,  
New Delhi, 16<sup>th</sup> February, 2023

To

Chief Secretaries/Principal Secretaries (Finance): All States/UTs


Subject: Revised procedure for flow of funds under Centrally Sponsored Schemes – Transfer of Central and State share of funds to the Single Nodal Agency (SNA) account and levy of interest for delay in such transfer.

The undersigned is directed to refer to Para No. 16 of the revised procedure for release of funds under the Centrally Sponsored Schemes (CSS) issued vide this Department's letter No. 1(13)/PFMS/FCD/2020 dated 23<sup>rd</sup> March, 2021. It provides that the Central share and commensurate State share is to be transferred by the State Government to the Single Nodal Agency's (SNA) account within 21 and 40 days respectively of receipt of Central share.

2. In partial modification of the aforesaid provision in the guidelines, it has been decided by the competent authority that the State Government shall transfer the Central share as well as the commensurate State share to the SNA account within 30 days of receipt of Central share.

3. Further, it has been decided to charge interest w.e.f 01.04.2023 on the number of days of delay beyond 30 days in transfer of Central share to the SNA account at the rate of 7% per annum. PFMS division, O/o CGA will issue guidelines regarding procedure for deposit of penal interest by the State Government concerned in the Consolidated Fund of India.

4. This issues with the approval of the Competent Authority.

  
16/2/23  
(Prateek Kumar Singh)

Director

Tel. No. 23094961

Copy to:

1. Secretaries to the Government of India
2. Financial Advisers to the Ministries/Departments
3. Add. CGA (PFMS) with the request to develop facility in PFMS for calculation and deposit of interest and to issue detailed SoP in this regard.
4. All Pr. CCAs/CCAs of all Ministries/Departments