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GOVERNMENT OF ORISSA
FINANCE DEPARTMENT.

OFFICE MEMORANDUM

No. CAI-24/75 16249/F

Bhubaneswar, the 21st April, 1975.

Sub: Grant of advance to the Government servants for purchase of Motor Car/Motor Cycles/Scooters.

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In supersession of all Finance Department orders issued from time to time regarding to quantum of advance and time gap between second and subsequent advances, for purchase of motor car/Motor cycle including Scooters, Government have been pleased to decide that the advance will be regulated as follows:-

1. The maximum limit of the advance for purchase of a Motor Car shall be Rs.30,000/- or 20(twenty) months pay of the Govt. servant or the anticipated price of the motor car whichever is the least, provided that in case of second and subsequent advances the Government servant will be eligible to the difference between the maximum limit of Rs.30,000/- and the sale proceeds of the old vehicle left over with the Government servant after repayment of the earlier outstanding advance including interest.

2. The maximum limit of the advance for purchase of a motor cycle shall be Rs.4,000/- (Four thousand) or 10(ten) months pay of the Government servant or anticipated cost of the vehicle whichever is the least. Provided that in case of second and subsequent advances the Government servant will be eligible to the difference between the maximum limit or Rs.4000/- and the sale proceeds of the old vehicle left over with the Government servant after repayment of the earlier outstanding advance including interest.

3. A Government servant will be eligible for a second and subsequent advance after completion of 5 years from the date of drawal of the advance in case of Motor car and 4 years in case of Motor Cycle or Scooter.

4. The advance in respect of Motor Car will be recovered in maximum of 100 consecutive monthly instalments and in respect of Motor Cycle or Scooter the recovery will be in maximum of 60 consecutive monthly instalments.

5. This order is effective from 1.4.75 and past sanctions shall not be re-opened. Loans for purchase of Motor Car/Motor Cycle sanctioned previous to issue of this Office Memorandum shall not be taken into consideration for the 1st advance of Rs.30,000/- and Rs.4,000/- to be sanctioned under this memorandum.

Sd/- R.N. Das.
Secretary to Government.