

**GOVERNMENT OF ODISHA
FINANCE DEPARTMENT**

No. 14442/F.,
FIN-BUD2-BT-0007-2023

Date: 09.05.2025

From

Saswata Mishra, IAS
Principal Secretary to Government

To

**Additional Chief Secretaries/
Principal Secretaries/
Commissioner-cum-Secretaries/ Secretaries
(All Departments)**

Sub: Refund of Government money parked outside the State Treasury and interest accrued on funds under different State Sector Schemes and Centrally Sponsored Schemes- Regarding

Madam/Sir,

As you are aware, within Programme Expenditure, State Sector Schemes (SSS) are entirely financed by the State's own resources while Centrally Sponsored Schemes (CSS) are funded by both Government of India and State Government, usually in the proportion of 60:40. In case of some schemes, money is transferred from State exchequer to bank account of implementing agencies. At times, money remains parked in these bank accounts for a considerable length of time before actual expenditure. Interest earned out of the bank balance related to State Sector Schemes and the State share of CSSs forms a part of the revenue receipt of the State Government. Besides, there are instances of parking of government money in respect of closed schemes in bank accounts.

2. The State Government had undertaken a revenue mopping up exercise in 2020-21 to plough back Government money, including interest amount, parked outside the State exchequer vide FD Letter No.15343/F dt.16.05.2020. Subsequently, instructions were issued for refund of interest accrued on government monies under different State Sector Schemes and Centrally Sponsored Schemes parked outside the State Treasury vide FD Letter No.20921/F dt.26.07.2023. About Rs. 4000 crore of Government money had been ploughed back to State Treasury in 2023-24 due to such revenue mopping up exercise.



3. Now, as a special drive, it is decided to plough back the interest accrued against scheme funds parked in Bank/ SNA accounts and also idle government money in respect of inoperative schemes parked in Bank accounts to the State exchequer. Accordingly, the Administrative Departments should take following steps:

(i) Interest accrued on Government money deposited in Bank account under different State Sector Schemes: The interest accrued on account of such parking of Government money under different State Sector Schemes in bank accounts by DDOs and Implementing Agencies, unless specifically mentioned for utilization for the scheme (in the scheme guideline), is to be remitted to the Treasury under the Head of Account “**0075- Miscellaneous General Services - 00-800-Other Receipts - 0097- Misc. Receipts - 02082- Miscellaneous Other Receipts.**”

(ii) State share of interest accrued in SNA Accounts in PFMS under different Centrally Sponsored Schemes: Since Government of India is insisting on remittance of interest accrued in the SNA accounts in PFMS to the Consolidated Fund of India, the CSS implementing Departments are now mandatorily required to remit the State share of interest accrued in the SNA accounts to the Consolidated Fund of the State under the Head of Account “**0049-Interest Receipts-04-Interest receipt of State-801-Interest or other earnings from Grantee on unspent balance-0250- Interest on the unspent balance of grants-02245-Interest on Unspent Balance.**” Central Share of interest should also mandatorily be remitted to Consolidated Fund of India (Bharat Kosh) as per the guidelines of Government of India.

(iii) Money in respect of closed schemes or schemes no more in operation for more than 2 years parked in the bank account: Money in respect of closed schemes or schemes no more in operation for more than 2 years parked in the bank account are also to be deposited back in State Government exchequer. Administrative Departments should also instruct all DDOs and Implementing Agencies under them to deposit the money in respect of closed schemes and schemes no more in operation for more than 2 years parked in the bank account in the Treasury immediately. The remittance to the State treasury is to be made against the specific **Major Head** and **Sub Major Head**, under which it was granted, mapped to Minor Head “**911-Deduct Recoveries of Overpayments- 1889-Deduct Recoveries- 49015-Deduct Recoveries of Overpayments- 070- Deduct Recoveries.**”

(iv) Unclassified amount parked in Bank Account of DDOs and Implementing Agencies: Any unclassified amount parked in Bank Account of DDOs and Implementing Agencies is also to be deposited back in the



State Government account as miscellaneous receipt. Administrative Departments should also instruct all DDOs and Implementing Agencies under them to deposit all such unclassified amount of money in the Treasury in the Head of Account “**0075- MISCELLANEOUS GENERAL SERVICES - 00-800-OTHER RECEIPTS - 0097- Misc. Receipts - 02082- Miscellaneous Other Receipts.**”

4. All Administrative Departments and Heads of the Departments are hereby requested to ensure that the DDOs and Implementing Agencies under their control deposit the above mentioned monies into the State Treasury immediately. Financial Advisors/ Asst. Financial Advisors of the Departments and Chief Accounts Officers/ Accounts Officers of the Heads of the Departments should monitor and verify the bank accounts of the DDOs and Implementing Agencies. Further, Administrative Departments are requested to review the action taken by DDOs under their control and also by all PSUs/ Corporations/ Societies/ Autonomous Bodies and any other entity set up by Government under their Department to comply with these instructions.

5. In case there would be requirement for expenditure in future in respect of any of the existing/ closed schemes, funds will be made available through re-budgeting under those schemes.

I would, therefore, request all Administrative Departments to complete this exercise by 30th May, 2025 under intimation to Finance Department (by email to budgetofficer.od@nic.in).

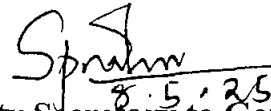
Yours faithfully,



08.05.2025
Principal Secretary to Government

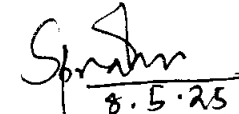
Memo No. 14449 /F.,Dt. 09.05.2025

Copy forwarded to Director of Treasuries & Inspection, Odisha, Bhubaneswar for information and necessary action.


8.5.25
Deputy Secretary to Government

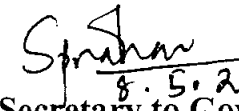
Memo No. 14450 /F.,Dt. 09.05.2025

Copy forwarded to FAs/ AFAs of all Administrative Departments and Chief Accounts Officers/ Accounts Officers of the Heads of Departments for information and necessary action.


8.5.25
Deputy Secretary to Government

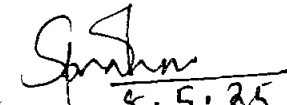
Memo No. 14451 /F.,Dt. 09.05.2025

Copy forwarded to all Treasury Officers of District Treasuries/ Special Treasuries/ Sub-Treasuries for information and necessary action.


8.5.25
Deputy Secretary to Government

Memo No. 14452 /F.,Dt. 09.05.2025

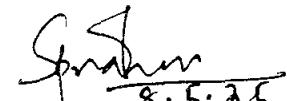
Copy forwarded to Private Secretaries to Principal Secretary/ Special Secretaries/ Additional Secretaries, Finance Department for kind information of Principal Secretary/ Special Secretaries/ Additional Secretaries.


8.5.25
Deputy Secretary to Government

Memo No. 14453 /F.,Dt. 09.05.2025

Copy forwarded to Portal-in-Charge, FID/all Officers/ Sections of Finance Department for information and necessary action.

The Portal-in-Charge, FID is requested to upload the circular in the FD website <https://finance.odisha.gov.in/>.


8.5.25
Deputy Secretary to Government

FID

