

**GOVERNMENT OF ODISHA  
FINANCE DEPARTMENT**

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No. 14775 /F  
FIN-BUD1-FRBM-0002/2016

Dated- 04.05.2017

To

**All Departments of Government**  
**All Heads of Departments**

Sub:- **Supply of the Odisha Fiscal Responsibility and Budget Management (Amendment) Act,2016.**

The undersigned is directed to send herewith a copy of the Odisha Fiscal Responsibility and Budget Management (Amendment) Act, 2016 published in an extraordinary issue of Odisha Gazette on 5<sup>th</sup> November, 2016, the notification for appointment of the date to come into force and the notification for fixing the limit of debt GSDP ratio for the year 2015-16 to 2019-20 as per recommendation of the 14<sup>th</sup> Finance Commission for information and necessary action.

**Sd/-**  
**Deputy Secretary to Government.**

**THE ODISHA FISCAL RESPONSIBILITY AND BUDGET MANAGEMENT  
(AMENDMENT) ACT, 2016**

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**PREAMBLE**

**SECTIONS**

- 1.Short title and commencement.
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EXTRAORDINARY  
PUBLISHED BY AUTHORITY

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No. 1994, CUTTACK, MONDAY, NOVEMBER 7, 2016 / KARTIKA 16, 1938

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LAW DEPARTMENT

NOTIFICATION

The 5<sup>th</sup> NOVEMBER, 2016

No. 11097-I – legis-8/2016/L.- The following Act of the Odisha Legislative Assembly having been assented to by the Governor on the 3<sup>rd</sup> November, 2016 is hereby published for general information.

**ODISHA ACT 12 OF 2016**  
**THE ODISHA FISCAL RESPONSIBILITY AND BUDGET MANAGEMENT**  
**(AMENDMENT) ACT, 2016**

AN ACT FURTHER TO AMEND THE ODISHA FISCAL RESPONSIBILITY AND BUDGET  
MANAGEMENT ACT, 2005.

**BE** it enacted by the legislature of the State of Odisha in the  
Sixty-seventh Year of the Republic of India as follows:-

Short title and  
commencement.

1. (1) This Act may be called the Odisha Fiscal Responsibility  
and Budget Management (Amendment) Act, 2016.

(2) It shall come into force on such date as the State Government  
may, by notification, appoint.

Amendment  
of section 5.

2. In the Odisha Fiscal Responsibility and Budget Management  
Act, 2005, after the second provisos to section 5, the following provisos  
shall be inserted namely:-

Odisha Act,  
6 of 2005

“Provided also that for any given financial year for which the  
borrowing limits are to be fixed if the debt-GSDP ratio is less than or  
equal to 25 per cent in the preceding financial year, the fiscal deficit may  
go up further by 0.25 per cent on the GSDP, when there is no revenue  
deficit in the said year and the immediate preceding financial year:

Provided also that for a given financial year for which the borrowing limits are to be fixed if the interest payments are less than or equal to 10 per cent of the revenue receipts in the preceding financial year, the fiscal deficit may go up further by 0.25 per cent on the GSDP, when there is no revenue deficit in the said year and the immediate preceding financial year:

Provided also that if the Central Government requires the State Government to take over the debt of any State public Sector Undertaking or Utility in a particular financial year, the fiscal deficit limit as fixed in this section may go up by the amount of debt taken over by the State government in that financial year.”

By Order of the Governor

**B.P ROUTRAY**

Principal Secretary to Government

# The Odisha



# G a z e t t e

**EXTRAORDINARY**  
**PUBLISHED BY AUTHORITY**

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**No 819, CUTTACK, TUESDAY, APRIL 25, 2017 / BAISAKHA 5, 1939**

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**FINANCE DEPARTMENT**

**NOTIFICATION**

**The 19<sup>th</sup> April, 2017**

**S.R.O. No. 184 / 2017** – In exercise of powers conferred by sub-section (2) of Section 1 of the Odisha Fiscal Responsibility and Budget Management (Amendment) Act, 2016 (Odisha Act 12 of 2016) the State Government do hereby appoint the 5<sup>th</sup> November, 2016 as the date on which the said Act shall come into force.

**[NO. 13309-FIN-BUD1-FRBM-0002-2016/FIN.]**

By Order of the Governor

**SATYAPRIYA RATH**

Deputy Secretary to Government

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# The Odisha



# G a z e t t e

**EXTRAORDINARY  
PUBLISHED BY AUTHORITY**

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**No. 820, CUTTACK, TUESDAY, APRIL 25, 2017 / BAISAKHA 5, 1939**

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**FINANCE DEPARTMENT**

**NOTIFICATION**

**The 19<sup>th</sup> April, 2017**

**S.R.O. No. 185 / 2017** -- In pursuance of the clause (h) of section 5 of the Odisha Fiscal Responsibility and Budget Management Act, 2005 (Odisha Act 6 of 2005) and pursuant to the recommendation of the Fourteenth Finance Commission at para-14.64 (i) of their report, the State Government do hereby fix the limit of debt GSDP ratio for the years 2015-16 to 2019-20 as “less than or equal to twenty-five percent”.

[NO. 13312-FIN-BUD1-FRBM-0002/2016/FIN.]

By Order of the Governor

**SATYAPRIYA RATH**

Deputy Secretary to Government

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