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GOVERNMENT OF ORISSA  
FINANCE DEPARTMENT

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OFFICE MEMORANDUM

No. GF.HBA-6/65- 17408/F.,

Bhubaneswar, the 22nd April, 1965.

Sub:- Revision of the rate of interest for the  
house building advance.

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The undersigned is directed to invite a reference to the Finance Department Office-Memorandum No. GF.HBA-37/64-26936 dated 3rd September, 1964 in which it was decided to raise the rate of interest for house building advances from 4 $\frac{3}{4}$ % to 5% per annum in respect of the advance sanctioned on or after 1st September, 1964. A question has arisen whether the addl. advance sanctioned to a Govt. servant exceeding 24 months' pay or the original limit of Rs.25,000 in terms of the order issued in the Finance Department Office Memoranda No. MFBA.22/63-11723/F., dt. 2nd April, 1964 and No. GFHBA.22/64-31717/F., dated 26.10.64, on or after 1st September 1964, should carry interest at the rate of 5% or 4 $\frac{3}{4}$ % at which the original advance was sanctioned. Government have carefully considered the question and have been pleased to decide that since the addl. advance sanctioned is not a new advance but as a part of the advance originally sanctioned, it should carry the same rate of interest at which the original advance was sanctioned.

Sd/- C.G. Somiah,  
Addl. Secretary to Government.

Memo No.17409(2)/F., dt. 22nd April, 1965.

Copy forwarded to the A.G. Orissa/D.A.G. Puri for information and necessary action. This disposes of A.G. Orissa U.O. No. Try-2-1-5-2616 dt. 15.1.65XP -19.

Sd/- Special Officer-Cum-  
Asst. Secretary to Govt.

Memo No.17410(105)/F., dt. 22nd April, 1965.

Copy forwarded to all Deptts. of Govt./All Heads of Deptts. for information and necessary action.

Sd/-  
Special Officer-Cum-  
Asst. Secretary to Govt.