

GOVERNMENT OF ORISSA
FINANCE DEPARTMENT

OFFICE MEMORANDUM

Sub:- Enhancement of the maximum limit of House Building Advance.

Bhubaneswar, the 17th June, 1995.

The undersigned is directed to invite a reference to para 1 of the Finance Department O.M.No.40711/F., dt.30.7.87, on the subject indicated above in which the maximum quantum of advance for construction of a house/purchase of ready built house/flat was limited to 100 times of monthly pay of a Government servant or Rs.2,00,000/- (Rupees two lakhs) only whichever is less and to say that in view of the escalation in the cost of building materials etc., the question of enhancing the maximum limit of advance was under consideration of Government for some time past. After careful consideration, Government have been pleased to decide that the maximum limit of House Building Advance should be enhanced to 100 times of monthly pay of a Government servant or Rs.2,50,000/- (Rupees two lakhs and fifty thousand) only whichever is less for construction of a house/purchase of a ready built house/flat subject to following conditions:-

- (i) The increased amount of advance does not exceed the cost of construction of house/ready built house/flat.
- (ii) The enhanced limit of advance is within the repaying capacity of the Government servant.

2. The maximum limit of advance enhanced as above will be applicable to the cases sanctioned prior to issue of this O.M. subject to fulfilment of the following conditions:-

Cases where the final instalment of the advance under the existing sanction order has not been released and drawn by the date of issue of this Office Memorandum even though sanctions have been accorded earlier.

3. All other terms and conditions contained in this Deptt. O.M.No.40711/F., dt.30.7.87 shall remain unaltered.

4. All other conditions as stipulated in Finance Department Resolution No.21246/F dt.22.6.59 read with F.D. O.M.No.45557/F dt.21.11.84 and F.D.O.M.No.40711/F., dt.30.7.87 shall remain unaltered.

P.K.Mishra.
PRINCIPAL SECRETARY TO GOVT.

P.T.O

Memo No. ²⁻ 24712 (550) F., dt. 17.6.95

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Secretary to Chief Minister/Private Secretary to Minister,
Finance/All Departments of Govt./ All Heads of Departments/
All Collectors/Law Department(seven copies)/Accountant General
(Audit), Orissa, Bhubaneswar/ Accountant General (A&E), Orissa,
Bhubaneswar/ D.A.G., Orissa, Puri/Deputy Accountant General
(Projects), Orissa, Koraput/All Financial Advisers/All Asst.
Financial Advisers/All Sub-Collectors/All Treasury Officers
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Bhubaneswar/ Principal, S.T.I., Bhubaneswar/Principal, Shorthand
and Type-writing Institute, Bhubaneswar/Chief Engineer, Upper
Kolab Project, Kolab Nagar, Dist-Koraput/Chief Engineer, S.I.P
Baripada, Dist-Mayurbhanj/Registrars of all Universities for
information.

12 am 17 6 95
DEPUTY SECRETARY TO GOVERNMENT.

Memo No. 24713 (120) F., dt. 17.6.95

Copy forwarded to All Officers/All Branches of
Finance Department for information.

12 am 17 6 95
DEPUTY SECRETARY TO GOVERNMENT.

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