

GOVERNMENT OF ODISHA
FINANCE DEPARTMENT

OFFICE ORDER

No. 31397/F., Date: 13.09.2019

FIN-BUD2-MISC-0003-2019

As part of roadmap of Public Financial Management (PFM) reform for strengthening Cash Management functions, Government has been pleased to constitute a "**Cash Management Unit**" in the Finance Department. The Unit shall comprise of the following:-

- | | |
|---|-------|
| 1. Under Secretary | : One |
| 2. ASO | : One |
| 3. Existing Consultant (CEFT/ Other Sources) | : One |

After completion of tenure of existing Consultant or in case of non-availability of Consultant, the position shall be filled up by regular staff.

The broad functions of the Unit are as follows:

- i.** To strengthen cash forecasting and planning - prepare annual/quarterly/monthly cash flow plans;
- ii.** To analyze the reasons for major divergence of outturns against the forecast, update the projections and database and take corrective actions to enhance reliability;
- iii.** To consolidate Government cash balances by establishing a fully operational Treasury Single Account (TSA) for pooling government cash balances;
- iv.** To coordinate cash management with commitment control by determining expenditure ceilings based on quarterly cash flow plans;
- v.** To oversee development of software for IFMS-CMC application, enhanced WAMIS and e-procurement application;
- vi.** To bring out monthly, quarterly, annual and multiyear commitment reports;
- vii.** To coordinate with Debt Management Unit for preparation of borrowing plans of the State Government on the basis of forecast cash position; and
- viii.** To do any other tasks related to macro-fiscal functions assigned for a specific purpose which is not mentioned above.

The **Cash Management Unit** will work in close co-ordination with Ways & Means Branch of Finance Department which will also provide necessary secretarial assistance to the Unit.

Sd/-

Principal Secretary to Government