

**GOVERNMENT OF ODISHA
FINANCE DEPARTMENT**

No. 32098 /F Dated 29.11.2016
FIN-WF2-BT-0010-2016

OFFICE MEMORANDUM

Sub: **Opening of “Deposit Account” for Government of Odisha in Banking Department of Reserve Bank of India for Electronic Receipt of Central Assistance and other State Government dues-Operational Requirement and Accounting and Reporting procedure.**

Various Government of India agencies and autonomous bodies have been asking for details of State Government account for credit of Central Assistance and other State Government dues electronically. Keeping in view the above requirement, the State Government in Finance Department have opened a “**Deposit Account**” with Reserve Bank of India, Banking Department, Bhubaneswar for all electronic receipts of the State Government. Details of the said account are as follows:

Account Number	-	01625901002
Account Name	-	Odisha State Receipt Account
Bank Name	-	Reserve Bank of India, Bhubaneswar
IFSC Code	-	RBIS0BBPA01

2. This Account will be earmarked for all electronic receipt of the State Government and hereafter referred to as the designated account. Though Government of India Ministries ideally transfer fund through RBI Advice procedure, at times they adopt the method of transferring the fund through other instruments. In such case, this Deposit Account would be in operation.

3. The line Ministry of Central Government or Central Government Agency will advise State Finance Department about release of Central Assistance under any CSS to the designated Account opened by the State Government with Reserve Bank of India, Banking Department, Bhubaneswar. A Copy of the sanction order of the Ministry would be made available to Accountant General By Finance Department for verification of correctness of classification.

4. Finance Department will generate an off-line chalan for crediting the amount of Central Assistance released by the line Ministry/Agency of Central Government under the Head of Account : **1601-Grant-in-Aid from the Centre-02-Grants for the States/Union Territories Plan Schemes-101 Block Grants.**

5. The Off-line challan so generated shall be presented in the Reserve Bank of India, Banking Department – Bhubaneswar along with the advice receive from Ministry/Central Government Agency for recoding the receipt of Central Assistance through designated account and generation of e-scroll.

6. Reserve Bank of India, Banking Department, Bhubaneswar will furnish original challan to Finance Department and transmit the duplicate the triplicate copy of the challan to the Cyber Treasury along with the electronic scroll for accounting. The Reserve Bank of India, Banking Department, Bhubaneswar will report these receipts to the Reserve Bank of India Central Accounts Section, Nagpur and the Accountant General (A&E), Odisha along-with other receipt transactions of the State Government originating from the State Government Treasuries. Cyber Treasury will monitor the balance outstanding in Deposit Account to ensure that no balances remain accumulated in the account.

The above arrangement will operate till the Odisha Treasury Portal is enabled to handle NEFT/RTGS based electronic receipts online.

Sd/-

(Tuhin Kanta Pandey)

Principal Secretary to Government