GOVERNMENT OF ODISHA FINANCE DEPARTMENT

OFFICE MEMORANDUM

No.<u>32216</u>/F,

Dated**06.10.2018**

FIN-CS2-ADV-0012-2018

Sub: Enhancement of the amount admissible for Festival Advance.

In F.D.O.M No.30362/F, dt.26.09.2013, No.37224/F, dt.26.08.2011 & No.4474/F, dt.02.02.2010, the admissibility and eligibility criteria for availing the Festival Advance were fixed. Consequent upon the implementation of ORSP Rules, 2017 & taking into account the factors of price rise and consequential cost of living, Government after careful consideration have been pleased to revise the amount admissible for Festival Advance enhancing the same from existing Rs.15,000/- to Rs.20,000/- with stipulations that this advance shall be recovered in maximum of 10 (Ten) equal consecutive monthly installments @ Rs.2000/- per month from the salary of the employee concerned with effect from the succeeding month. Accordingly, the employees who are in the **Pay level of 9 and below** in the State Pay Matrix as per ORSP Rules, 2017 shall be eligible for Festival Advance. In case of any eventuality leading to non-recovery of such advance within the stipulated period of ten months, the employee concerned shall not be eligible to avail the next Festival Advance till completion of the recovery of the earlier Advance.

All other conditions and stipulations laid down in F.D.O.M No.31981/F, dt.04.10.1958, O.M. No.37293/F, dt.29.08.1998, No.4474/F, dt.02.02.2010, No.37224/F, dt.26.08.2011 & No.30362/F, dt.26.09.2013 remain unaltered.

This shall come into force from the date of issue of this memorandum.

Sd/Special Secretary to Government