GOVERNMENT OF ODISHA FINANCE DEPARTMENT

No <u>34316</u>/F, FIN-BUD3-PD-0026/2012 Dated 01.11.2018

NOTIFICATION

Sub: Amendment to the scheme for Constitution and Administration of the Consolidated Sinking Fund of Government of Odisha.

In pursuance to the consultation with the Reserve Bank of India, the Government of Odisha is pleased to insert the following sentence at the end of the clause 5 to the Consolidated Sinking Fund Scheme hereinafter referred to as the Scheme notified vide Notification No-8995/F., dated 13.03.2012.

"However, the State Government is at liberty of not contributing to the fund, if the balance is maintained at a level higher than 5% of the total liability of the State Government at the end of the previous year."

All other provisions of the aforesaid Scheme for Constitution and Administration of the Consolidated Sinking fund of Government of Odisha shall continue to be in force and effect.

By order of the Governor

Sd/-

Additional Chief Secretary to Government