

15. While releasing provision of share capital, grants, subsidy and assignment either under plan and non-plan, the arrear outstanding loans, advances, interest and guarantee commission etc. recoverable from the undertakings concerned should be correctly assessed and adjusted against the fresh release where such releases are proposed to be made in deviation of this stipulation concurrence of Finance Department is to be taken.

16. These instructions are in continuation of Finance Department circulars issued previously on the subject and will continue to be effective unless withdrawn.

R. N. DAS

Commissioner-cum-Secretary to
Government

GOVERNMENT OF ORISSA

FINANCE DEPARTMENT

No. 438—SG.6/88-F.

OFFICE MEMORANDUM

Bhubaneswar, the 5th January 1989

Subject—**Guarantee given by Government for loan by Local Bodies, Co-operative Institutions, Companies, Corporations, etc.—Criteria and Procedure to be followed, Para-6 of the P. A. C. 11th Report, 1986-87.**

The undersigned is directed to invite a reference to Finance Department Office Memo. No. 4156-F., dated the 2nd February 1988 and subsequent reminder No. 30127-F., dated the 9th August 1988, regarding submission of Annual Review report on Government guarantees to Finance Department by the 20th August 1988. The question of annual review of Government guarantees also came up for discussion in the P. A. C. meeting in connection with Para-8 of the 11th Report Public Accounts Committee, 1985-86. The Public Accounts Committee have also taken a serious view regarding issue of guarantee by Government without reviewing cases from time to time.

As the correct position of guarantee sanctioned and outstanding are to be laid before the Orissa Legislative Assembly alongwith the Budget, the Administrative Departments are to conduct this review atleast annually once as per terms of the guidelines. But it is seen that no Department of Government have complied with this in spite of above-mentioned Office Memorandum's issued from Finance Department.

It is, therefore, decided that hereafter no case of guarantee proposal whatsoever will be considered by Finance Department unless the review is made by the Administrative Department in each case and report furnished to Finance Department.

R. N. DAS

Commissioner-cum-Secretary
to Government

GOVERNMENT OF ORISSA

FINANCE DEPARTMENT

No. 19842(46)—WMD-4/88-F.

From

Shri R. N. Das, Commissioner-cum-Secretary to Government.

To

All Secretaries to Government.

Bhubaneswar, the 11th May 1988

Subject—Measures for regulating the Ways and Means position of the State during the financial year 1988-89.

Sir,

Shortfalls in collection of receipts and revenue and recovery of outstanding loans and interest etc., under various Departments in the last financial year has severely affected the Ways and Means position of the State Government. As Government of India are strictly enforcing their overall regulations, the option for