

80

188/c ←

LP-38/c

No. 45824—AFHBA-92/82-F.

GOVERNMENT OF ORISSA

FINANCE DEPARTMENT

OFFICE MEMORANDUM

The 7th October 1982

Subject—Enhancement of the maximum limit of House Building Advance.

The undersigned is directed to invite reference to the Finance Department Office Memorandum No. 20667-F., dated the 25th April 1973, on the subject indicated above in which the maximum quantum of advance for construction of a house/purchase of a ready-built house/flat was limited to 75 times of the monthly pay of a Government servant or Rs. 70,000 (Rupees seventy thousand) whichever is less and to say that in view of escalation of price of the cost of building materials, etc., the question of raising the maximum limit of advance was under consideration of the Government for some time past. After careful consideration, Government have been pleased to decide that the maximum limit of the House Building advance should be raised to 85 times of the monthly pay or Rs. 85,000 (Rupees eighty-five thousand) whichever is less for construction of a house/purchase of a ready-built house/flat subject to the following conditions:—

- (i) The increased amount of advance does not exceed the cost of construction, and
- (ii) The enhanced limit of advance is within the repaying capacity of the Government servant.

2. The revised order will be effective from the date of issue of the memorandum.

3. The past cases where sanctions have already been accorded prior to the issue of this memorandum will not be reopend for enhancement of the quantum of advance in terms of this memorandum.

4. All guidelines issued earlier on this behalf shall stand modified to the above extent.

S. K. PATTNAIK

Additional Secretary to Government

Memo. No. 45825(335)-F.

The 7th October 1982

Copy forwarded to the Secretary to the Governor/Secretary to Chief Minister/All Departments of Government/ Heads of Departments/All Financial Advisers of Departments of Government/F. A. & C. A. O., D. A. & F. P., Orissa/D. P. I., Orissa/Upper Indravati Project/Rengali M. P. R. Projects/Potteru Irrigation Projects/Upper Kolab Project/Rengali Irrigation Projects, Samal/Chief Accounts Officers and Accounts Officers attached to Heads of the

Departments/Director, G. I. A. T., Bhubaneswar/Principal, Madhusudan Institute of Account & Finance, Bhubaneswar/Principal, Secretariat Training Institute, Bhubaneswar/Chairman of All Regional Rural Banks/Deputy Examiner, L. F. A.,/E. A. O., Finance Department/All Special Treasury Officers/Treasury Officers and Sub-Treasury Officers for information.

N. BISWAL

*Assistant Secretary to Government*

Memo. No. 45826(2)/F.

*The 7th October 1982*

Copy forwarded to the Accountant-General, Orissa, Bhubaneswar/Deputy Accountant-General, Puri for information.

N. BISWAL

*Assistant Secretary to Government*

Memo. No. 45827(120)/F.

*The 7th October*

Copy forwarded to All Officers/All Branches of Finance Department for information

N. BISWAL

*Assistant Secretary to Government*