

**GOVERNMENT OF ODISHA
FINANCE DEPARTMENT**

No. 6034 /F., Dated 06.03.2017
FIN-BUD3-PD-0026/2012

NOTIFICATION

Sub: **Amendment to the Consolidated Sinking Fund of Government of Odisha.**

In pursuance to the consultation with the Reserve Bank of India, the Government of Odisha is pleased to make the following Amendment to the Consolidated Sinking Fund Scheme hereinafter referred to as the Scheme notified vide Notification No-8995/F., dated 13.03.2012.

Amendment 1 of clause 4 (d)

*such that the availment of SDF under this provision does not exceed the Normal WMA limit fixed by the Bank - **to be deleted.***

Amendment 2 of clause 8

The accretions to the Fund shall be invested in Government of India **Dated Securities, Treasury Bills, Special Securities of the GoI and State Development Loans of other States** of such maturities as the Bank may determine from time to time in consultation with the Government.

Amendment 3 of clause 8(b)

(b) The Bank will make available the securities for investment **(either from its own investment portfolio or - to be deleted)** by acquiring the securities from the secondary market, without loading any charge other than that indicting in paragraph 10.

All other provisions of the aforesaid Scheme for Constitution and Administration of the Consolidated Sinking fund of Government of Odisha shall continue to be in force and effect.

By order of the Governor

Sd/-

(Tuhin Kanta Pandey)

Principal Secretary to Government